

HSBC InvestDirect Plus

Sharedealing and Investment Terms and Conditions

**These terms are effective for all InvestDirect Plus customers
on and from 26 November 2021.**

Contents

	page
Introduction	4
Glossary	5
Part A – Introducing the Service	9
Section 1 – Protecting yourself	9
Section 2 – Contacting you	9
Part B – Your Investment Account	10
Section 1 – Key features of Investment dealing	10
Section 2 – Dealing in Investments	11
Section 3 – Settling orders	12
Section 4 – Best Execution	13
Section 5 – Operating your Investment Account	14
Section 6 – Corporate Actions	17
Section 7 – Tax and reporting of income	18
Part C – Your Cash Account	19
Section 1 – Key features of your Cash Accounts	19
Section 2 – Making payments from your Cash Account	19
Section 3 – Receiving money into your Cash Account	21
Part D – Borrowing from us	22
Section 1 – Key features of borrowing	22
Section 2 – Pre-arranged Trading Reserve	22
Section 3 – Unarranged Trading Reserve	23
Section 4 – Financial difficulties	23

Part E – General	24
Section 1 – What happens if things go wrong	24
Section 2 – Balance information, statements and records	26
Section 3 – Joint accounts	26
Section 4 – Charges for accessing the Service	27
Section 5 – Changes to the Service	27
Section 6 – Your general responsibilities	28
Section 7 – Limits of liability	29
Section 8 – Collecting, processing and sharing Customer Information	29
Section 9 – Website and email personalisation	30
Section 10 – Further information and marketing	30
Section 11 – Market Data	30
Section 12 – Transfers	31
Part F – Ending the Service	32
Section 1 – How you end the Service	32
Section 2 – How we end the Service	32
Section 3 – Set-off (using money or Investments in one account to meet a debt on another account)	33
Section 4 – Dormancy	34
General Information	35
Annex A: Important information about Investment dealing	37
Annex B: Important information about using our website	38
Annex C: Best Execution Disclosure Statement	39
Annex D: Our conflicts of interest policy in relation to our Investment services	41
Annex E: Your rights and responsibilities	42
Need to contact us?	43

Introduction

HSBC InvestDirect Plus is a sharedealing and investment service provided by HSBC UK Bank plc.

Your Agreement with us consists of the InvestDirect Plus Terms and any Additional Conditions (the InvestDirect Plus Terms and the Additional Conditions are together the 'Terms') that apply to the HSBC InvestDirect Plus Account (IDPA). If any Additional Conditions contradict the InvestDirect Plus Terms, the Additional Conditions will apply.

Q and A format

To help you better understand this document, we've set it out in a "Question and Answer" format. We hope this helps you find the relevant sections of the document you might be looking for. Where relevant, we cross-refer to specific sections and rows of sections in this document. However, please note that only the answers (and not the questions) form part of the Terms for legal purposes.

Glossary

Some of the words and phrases we use in this document have very specific meanings. In order to make these meanings clear we've set them out in a Glossary at the start of this document.

Eligibility criteria

To open and maintain an IDPA you (and, in the case of joint account holders, both account holders) must:

- be a resident of the UK;
- hold an active HSBC Eligible Account;
- be at least 18 years of age; and
- provide us with any Personal Data and information that we may reasonably require in order to provide the Service.

However, even if you satisfy these criteria, we don't have to accept your application.

If you cease to satisfy these criteria and, in particular, if you move and become resident outside the UK, we may end the Service or place restrictions on your use of the Service.

Use of the IDPA and client categorisation

The IDPA is provided to you for your personal use only and is not intended to be used for professional or business purposes. You'll be categorised as a Retail Client in relation to your IDPA and your use of the IDPA. Retail Clients have the highest level of protection under the Rules. If you're acting as Agent for someone else, we'll treat you alone as our customer for the purposes of the Rules and you'll be liable, in addition to that person, in respect of any transactions entered into. No third party will have any rights under these Terms except for Market Data Providers as set out in clause 9 of Section 3 – Sharedealing Terms.

Please read these Terms and keep them in a safe place. You can ask for a copy of these Terms at any time.

Your use of the IDPA is subject to you complying with these Terms.

Channel Islands and Isle of Man customers only

References to the Channel Islands mean Jersey and Guernsey (including Alderney and Sark). The Telephone Banking Service is currently only available to some Channel Islands and Isle of Man customers.

Please note: we no longer accept Applications from persons resident in the Channel Islands or the Isle of Man.

Glossary

Account Fee means the account fee as set out in the Rates and Fees Document which applies to each Investment Account (other than an Investment Account designated by us as a dormant Investment Account in accordance with Section 4 of Part F);

Additional Conditions comprise (i) the Key Features Document; (ii) all charges that apply to the IDPA which are covered in the Rates and Fees Document; (iii) our Online Banking ('OB') Terms and Conditions; (iv) the Facility Letter; and (v) the terms and conditions that apply to the banking and internet services we provide to you;

Administration Office means PO Box 716, Forum 1, The Forum, Parkway, Whiteley, Fareham PO14 9QD or such other address notified to you from time to time;

Agent means someone acting on your behalf to arrange the purchase or sale of Investments in the market. We will act as your agent when placing trades on your account;

Agreement(s) means the Terms, Additional Conditions and any Supplemental Terms which we'll communicate to you before we provide a product or service to you, and the Application signed by you;

Applicable Laws include any local or foreign law, regulation, judgment or court order, voluntary code, sanctions regime, agreement between any member of the HSBC Group and an Authority, or agreement or treaty between Authorities and applicable to us or any other member of the HSBC Group;

Application(s) means the document and/or any other electronic registration process that we may require you to complete to open an IDPA with us;

Associate(s) means any holding company of ours or a subsidiary of any such holding company;

Authority or **Authorities** includes any judicial, administrative, public or regulatory body, any government, any Tax Authority, court, central bank or law enforcement body, or any of their agents with jurisdiction over any part of the HSBC Group;

Best Execution Disclosure Statement means the disclosure statement in Annex C which sets out how we'll deliver the Best Possible Result when executing Client Orders;

Best Possible Result means when executing orders on a consistent basis, including in situations of market stress, we'll take into account a range of factors which include: price; cost; speed; likelihood of execution and settlement; size; nature; or any other consideration relevant to the execution of Client Orders. Price and execution costs will be paramount although other factors such as the type of order, the type of Financial Instrument and the choice of Execution Venue will also be considered where necessary;

Business Day(s) means Monday to Friday, except for public holidays;

Cash Account(s) means, as the context requires, any or all of your Sterling Cash Account(s) and (if applicable) any or all of your Foreign Currency Cash Accounts;

Clearing System means CREST, DTC or any other market clearance facility, settlement system, centralised securities depository or similar facility, system or depository;

Communications means all communications between us and you by post, email, Secure e-message, text message or telephone;

Compliance Obligations means obligations of the HSBC Group to comply with: (a) Applicable Laws or international guidance and internal policies or procedures, (b) any demand from Authorities or reporting, disclosure or other obligations under Applicable Laws, and (c) Applicable Laws requiring us to verify the identity of our customers;

Connected Person means any natural person or legal entity (other than you) whose information (including Personal Data or Tax Information) you provide, or which is provided on your behalf, to any member of the HSBC Group or which is otherwise received by any member of the HSBC Group in connection with the provision of the Service. A Connected Person may include any guarantor or any other persons or entities with whom you have a relationship that is relevant to your relationship with the HSBC Group. A Connected Person may include any guarantor or owner of a legal estate in land over which we're to take security, provider or recipient of a payment or any other persons or entities with whom you've a relationship that is relevant to your relationship with the HSBC Group;

Consolidated Tax Certificate or **CTC** means a document detailing the total income and/or interest received on your Investments held in your InvestDirect Plus Account during a tax year together with details of any tax deducted at source;

Corporate Action means a significant event that is relevant to an Investment in your Investment Account, for example, a rights issue, takeover or merger relevant to your Investment;

Costs and Charges Disclosure Document means the document that gives you important information about charges and the breakdown of costs you pay in respect of your Investments and the Service we provide to you in (including the Trading Reserve, where relevant);

Costs and Charges Statement means the document which we'll provide to you annually that gives you important information about charges and the breakdown of costs you have paid in respect of your Investments and the related Service we provide to you (including the Trading Reserve, where relevant);

Credit Interest Rate means the rate of interest, if any, you'll earn on money deposited into your Cash Account as set out in the Rates and Fees Document;

Customer Information means your Personal Data, confidential information, and/or Tax Information or that of a Connected Person;

Debit Interest Rate means the rate of debit interest we require you to pay for using a Trading Reserve as set out on the Rates and Fees Document if payable;

Debt Investment means an Investment available to you to deal in under the Service which has debt characteristics, for example, a UK government bond (gilts) or corporate bond;

Eligibility Criteria means the criteria set out in the Introduction section of this document which we require you to meet before we'll provide the Service to you and which we expect you to continue to meet in order for us to continue providing the Service to you;

Equity Investment means an Investment available to you to deal in under the Service which has equity characteristics, for example, a UK or Irish equity listed on the London Stock Exchange, a US Stock listed on the New York Stock Exchange or NASDAQ;

Execution Policy means our internal policy setting out how we will deliver the Best Possible Result when executing Client Orders;

Execution Venue means a venue for transactions in Financial Instruments that HSBC UK Bank plc believes offers the best prospect for us to obtain the Best Possible Result on a consistent basis;

Facility Letter means the letter we gave to you if we accepted your request for a Trading Reserve and which sets out the additional terms and conditions that apply to your Trading Reserve;

Failed Trade(s) means a Trade that hasn't settled in the market (for whatever reason) by the agreed settlement date in accordance with the contract note;

FCA means the Financial Conduct Authority (with its head office address at 12 Endeavour Square, London E20 1JN), a regulatory body in the United Kingdom, or any successor regulatory body;

Financial Crime means money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions, and/or any acts or attempts to circumvent or break any Applicable Laws relating to these matters;

Financial Crime Risk Management Activity means any action to meet Compliance Obligations relating to the detection, investigation and prevention of Financial Crime. This may include (a) screening, intercepting and investigating any communication, application for Services or any payment, whether sent to or by you or on your behalf, (b) investigating

the source of or intended recipient of money, (c) combining Customer Information with other related information in the possession of the HSBC Group and/or (d) making further enquiries as to the status of a relevant person or entity (whether they're subject to a sanctions regime or confirming their identity or status);

Financial Instrument(s) means those financial instruments as defined in the Rules that are available under the IDPA;

Force Majeure means any abnormal and unforeseeable circumstances beyond our control, the consequences of which would have been unavoidable despite all efforts to the contrary;

Foreign Currency Cash Account means a Cash Account denominated in Euro and/or US Dollars and/or such other foreign currency as we may let you open;

Foreign Currency Instrument means an option, forward, swap, forward rate agreement or any other Derivative relating to currencies;

Fund Business Day means a day upon which Funds deal in Fund Shares;

Fund Dealing Hours means the hours during which Fund Shares may be bought or sold in Funds;

Funds means the range of individual unit trusts, OEICs, collective investment schemes, investment trusts and Exchange Traded Funds (or ETFs) offered by us from time to time;

Fund Shares means units or shares in Funds;

General Terms and Conditions means the document entitled "Personal Banking Terms and Conditions" which sets out the contractual terms and conditions upon which we provide your personal current account to you;

HSBC Eligible Account means a current account (other than an HSBC Basic Bank Account) held in your name with HSBC UK Bank plc (excluding accounts held with first direct);

HSBC Group and any member of the HSBC Group means HSBC Holdings plc, and/or any of its affiliates, subsidiaries, associated entities, and any of their branches or offices, and includes HSBC UK Bank plc;

IDPA means the HSBC InvestDirect Plus Account offered by us which must comprise a Cash Account and an Investment Account and may also include such other accounts and/or products as we may offer you from time to time, for example ISAs;

InvestDirect Service means the service, similar to the InvestDirect Plus Service that we offer but which does not include features such as the Trading Reserve and US Sharedealing, described in the Key Features Document;

Investment Account means the account in which your Investments will be held;

Investment Exchange means any exchange defined as a Recognised Investment Exchange in the FCA Rules;

Investments means the Investments that we allow you to buy and sell using the Service;

Investor Information Document means either a Key Information Document (KID), a Key Investor Information Document (KIID), or a NURS-KIID (Non-UCITS Retail Scheme KIID), each of which is a document we are required to make available to you when you invest in certain types of Funds;

Limit Order means an order to buy or sell a specified Investment at a fixed price or better and for a specified size;

Market Data means all securities, prices, quotations, news (both financial and non-financial), company information and other information and facilities provided through Online Banking or by calling us;

Market Data Provider means various third party sources or any members of the HSBC Group who provide Market Data via our Website;

Multilateral Trading Facility or **MTF** means a computer system through which multiple parties can buy and sell certain types of Investments which is not a Regulated Market or an Organised Trading Facility;

OEIC means Open-Ended Investment Company;

The **Opening Auction** takes place shortly before the market officially opens. The Opening Auction determines the opening price of an asset on an exchange, by matching buyers with sellers;

Operator(s) means the person responsible for the management of the property held for or within a Fund which, for an authorised unit trust, will be the manager and for an open-ended investment company will be the company or its authorised corporate director;

Organised Trading Facility or **OTF** means a computer system through which multiple parties can buy or sell certain types of Investments which is not a Regulated Market or Multilateral Trading Facility;

Personal Data means any information relating to an individual from which they can be identified;

PRA means the Prudential Regulation Authority (with its head office address at 20 Moorgate, London, EC2R 6DA), a regulatory body in the United Kingdom, or any successor regulatory body;

Quoted Market Size means the number of shares a market maker will deal in at their advised prices;

Rates and Fees Document means the document on our Website or in paper format as amended and notified to you from time to time which displays all our current fees for the

provision of services as well as details of certain levy and tax rates set by external bodies (over which we have no control);

Regulated Market means the computer systems of an authorised market through which multiple parties can buy and sell the types of Investments which are admitted to trading under the rules of the market and which is not a Multilateral Trading Facility or an Organised Trading Facility;

Retail Client means a customer who we've categorised as a Retail Client for the purposes of the FCA rules;

Rules means the rules set out by the FCA and/or PRA that apply us;

Secure e-message means a secure electronic message sent via our Website relating to HSBC InvestDirect Plus;

Security Details means the information which enables us to authenticate your identity including your Security Number, User ID, passwords or other details including those which allow you to use the Service through Online Banking or by calling us;

Security Number means the number adopted by you when you use the Service through Online Banking or by calling us;

Service means the HSBC InvestDirect Plus Service we may agree to provide to you under the Terms and can include (a) Investment dealing and operation of Cash Accounts and, if requested, additional services such as US Sharedealing and provision of a Trading Reserve (b) the opening, maintaining and closing of your accounts with us, (c) providing you with credit facilities and other banking products and services, processing applications, credit and eligibility assessment, and (d) maintaining our overall relationship with you, including marketing services or products to you, market research, insurance, audit and administrative purposes;

ShareGift means the share donation charity known as ShareGift located at 4th Floor, 67-68 Jermyn Street, London SW1Y 6NY;

Sterling Cash Account means a Cash Account denominated in Sterling;

Stocks and Shares ISA means an Individual Savings Account known as the "HSBC InvestDirect Stocks and Shares ISA" which you can apply for separately within the Service, in which you can hold some of your Investments in a tax-efficient environment and which will be governed by our separate HSBC InvestDirect Stocks and Shares ISA Terms and Conditions which we'll make available to you;

Supplemental Terms means the various supplemental terms and conditions applicable to ISAs, or any other product or service that we may offer you from time to time which constitute part of the Agreement;

Tax Authorities means UK or foreign tax, revenue or monetary authorities (for example, HMRC);

Tax Information means documentation or information about a person's tax status;

Terms means the rights and obligations contained within this document, as well as any additional terms and conditions which we tell you apply and which together form the contractual relationship for our provision of the Service to you;

Trading Day means a day on which a relevant market is open for trading;

Trading Hours means the hours during which a relevant market is open for trading on a Trading Day;

Trading Reserve means the variable overdraft facility you may have on one of your Cash Accounts, the credit limit of which will be linked to the value of certain qualifying Investments that you hold in your Investment Account and calculated on a daily basis in accordance with the terms set out from time to time

provided to you in your Facility Letter. We no longer accept new applications for a Trading reserve facility;

US means the United States of America, its territories and possessions, any state of the United States, the District of Columbia and all other areas subject to its jurisdiction;

US Sharedealing means that part of the Service we provide to you enabling you to deal in US Equity Investments;

User ID means the 10-digit account number for your IDPA;

We, us and **our** mean HSBC UK Bank plc;

Working Day means any normal working day when the banks are open for business in London; and

You and **your** means the person who signed the Application or, if more than one person signed, one or both of them, including any joint IDPA holder.

Part A – Introducing the Service

Section 1 – Protecting yourself

What must I do to use the Service safely and securely?

You must take all reasonable precautions to keep your Security Details safe and to prevent them from being used in connection with Financial Crime. These obligations are set out in the General Terms and Conditions.

What should I do if I think my Security Details have been compromised?

If your Security Details are lost or stolen, or you suspect that someone has used or tried to use them, you must take the steps set out in the General Terms and Conditions.

Section 2 – Contacting you

How will you contact me with important information about the Service?

Subject to any requirement to contact you in a particular manner, we'll use any of the contact details we have for you, for service and operational reasons, for example to tell you about changes to the Terms.

If we need to contact you about any actual or suspected fraud or security threats, we'll use the fastest and most secure way of contacting you (for example, we may try to send a text message rather than telephone).

If you're registered for Online Banking or Mobile Banking, we may also send you secure messages through the 'My Messages' facility. We may also place documents in the 'My documents' facility in Online Banking. If we've got an up to date email address for you, we'll send an email each time we place something new in My documents and won't change or delete them. If your relationship with us ends, you can ask us for copies of everything we put in My documents for the previous six years.

You must tell us as soon as possible if any of the contact details we hold for you change. We may record telephone numbers that you call us from and may use them if we need to contact you urgently.

How will you provide me with other information about the Service?

We may provide you with information including documentation via our website **hsbc.co.uk** as permitted by the Rules and where you've agreed to this. By signing up for the InvestDirect Plus service you agree to receive information via the website. We'll notify you of the website address electronically when such information is put onto the website where it will be updated from time to time. You agree that we may in particular provide the following to you via the website:

- our terms in relation to trading;
- a general description of the nature and risks of Financial Instruments;
- our published fee tariffs, Costs and Charges Disclosure Documents and other information on our costs and charges;
- details of our Best Execution policies; and
- Investor Information Documents (as required).

Investor Information Documents will be provided where required and may be accessed and viewed, downloaded, saved and printed from our website or from another website that we'll provide to you. We'll provide you with Investor Information Documents on paper, or via the website depending on the choice you made when becoming a client or subsequently chose. Where you've chosen to receive Investor Information Documents via the website you confirm that you have regular access to the internet and you've provided us with your email address. Where we've provided you with an Investor Information Document via a website, you have the right to request a paper copy free of charge. We'll direct you to the website(s) on which any Investor Information Documents are available.

What language will you contact me in?

All Communications from us to you will be in English.

Part B – Your Investment Account

Section 1 – Key features of Investment dealing

Buying Investments

You can ask us to buy an Investment and we'll act on your instructions, settle the purchase with money from one of your Cash Accounts and then hold the Investment in your Investment Account.

Earning income on Investments

Dividends and other income earned on Investments will be credited to one of your Cash Accounts. You can elect to receive Equity Investments (or other shares) instead of cash dividends (also known as scrip) unless we tell you that this is not available for a particular investment.

Selling Investments

You can also ask us to sell an Investment and we'll act on your instructions, sell and credit the proceeds of the sale to one of your Cash Accounts.

Can you advise me on Investment dealings?

We are not able to advise you on your Investment dealings. The HSBC InvestDirect Plus service is an execution-only service. This means that we process the Investment dealings you ask us to and we do not provide you with any advice or personal recommendations. The only duty we owe you is to achieve the Best Possible Result for your orders in Financial Instruments and any other duties are expressly excluded from the HSBC InvestDirect Plus service.

You are solely responsible for your own Investment dealings when using the HSBC InvestDirect Plus service. We are not required to assess the suitability or appropriateness of any Investment or of the HSBC InvestDirect Plus service for you and the protection afforded by the FCA on assessing suitability and appropriateness does not apply. As a result, before deciding to deal in an Investment we suggest you consider whether you need to take independent financial advice on the particular Investment dealing and, where you think it is appropriate to do so, seek and act on that advice. You may be charged for any advice you receive.

Can you provide me with tax advice?

We cannot provide tax advice and won't take your individual tax position into account when providing the Service. You may wish to seek independent tax advice before asking us to deal in an Investment.

What Investments can I deal in using this Service?

You can invest in a range of Equity Investments, gilts (UK Government bonds), Investment Trusts and UK-listed Exchange Traded Funds. Please be aware that we may not offer the full range of investments available in the Regulated Market.

We reserve the right to remove or suspend any Investment from the Service if there is extreme market volatility or for any other valid reason we may tell you of. However, if you've already asked us to buy an Investment before we decide to remove or suspend that Investment from the Service, we'll still try to enter into a deal for that order on your behalf. If you have an Investment in your Investment Account which has been suspended or removed from the Service, we may still allow you to hold or sell that Investment.

We also reserve the right not to make all Investments available to all customers. If we do include or exclude a particular Investment when providing the Service to you, this does not mean we're giving you any advice as to the suitability or appropriateness of that Investment.

What do I need to do to begin US Sharedealing?

Additional documents and identification are required before you can begin US Sharedealing. We require you to complete W series forms A and B. Please see Online Banking or call us for more details.

Can I conduct foreign exchange transactions?

You can't use the Service to deal in Foreign Currency Instruments but we'll exchange (or arrange to exchange) foreign currency on your behalf where it is necessary to do so. For example, when you settle an order to buy an Investment in US Dollars with money from your Sterling Cash Account, we'll send Sterling to the seller who will exchange your Sterling for US Dollars in order to settle the transaction.

How can I find out Investment prices?

Equity Investments

For Equity Investments, we will make available to you either indicative, real time or delayed prices, which you can access through Online Banking or by calling us.

Funds

For Funds, we keep an up-to-date list of indicative Fund Share prices.

The price of a Fund Share will be based on the latest prices published by the Operator which may not be the current price. Funds deal on a forward pricing basis meaning that the price you will receive is determined once the Fund is next valued after your order is placed. When you ask us to buy a Fund Share, your order will be expressed in terms of the cash to be applied to purchase the Fund Share.

Debt Investments

For Debt Investments, you'll be able to access prices through Online Banking or by calling us. All prices provided by us relate to orders of up to the Quoted Market Size. Please be aware that Investment orders above the Quoted Market Size may receive a discount or premium to the price originally quoted to you. The Quoted Market Size will vary from Investment to Investment.

When I place a deal is the price quoted guaranteed?

No. When you enter a buy or sell order in a UK Investment during Trading Hours through Online Banking, we'll usually show you a 'fixed price quote' on the preview order screen which we will use our best endeavours to fulfil. The fixed price quote is calculated by taking the best price offered by a number of market makers at the time we request a quote. A countdown screen will appear and give you 15 seconds to confirm the order. The price quoted to you will hold good for 15 seconds unless for example, there has been market volatility in the 15 second countdown and the price offered by a third party market maker is withdrawn.

The market may fluctuate during the 15 seconds you have to accept the fixed price quote provided. This means that if your order is executed in the market at the fixed price quoted, it may be better or worse than the best bid or offer price at the time of execution.

Where you place an order and a fixed price quote isn't available (for example, if the order is placed outside of market hours or you place a large order over the Quoted Market Size) we'll instead give you an indicative quote. If your order is then executed in the market, the execution price may be higher or lower than the indicative quote. Indicative quotes are not guaranteed.

Will I get a fixed price quote on all my deals?

A fixed price quote will be available on most UK Investments, but only when the market is open. A fixed price quote may not be available for Investment orders in large quantities. If you wish to buy or sell a large quantity of Investments you should not split your order into a number of smaller orders which may then be executed with a "fixed price quote". This practice is in breach of stock market conduct and may result in your executed orders being cancelled. If we're unable to offer a "fixed price quote", you'll receive a message letting you know.

Can I short sell Investments?

No, you'll not be able to use the Service to 'short sell' an Investment. This means that, except in the very limited circumstances set out in Part B Section 3, we'll not let you sell an Investment that you don't own or hold in your Investment Account.

Can I place Limit Orders?

Yes, for Equity Investments you can place a Limit Order on your online Sharedealing account via Online Banking, or over the telephone. Your order will expire at the end of the day, if the limit you set hasn't been achievable. If you would like to place an extended Limit Order, you can call us to place your order, which can last up to 28 calendar days.

After your Limit Order has expired, your order will be cancelled, or where the order has partially executed, the remaining balance of the order will be cancelled.

Please be aware that if you place an extended Limit Order (over more than one day), and at the end of the day your order has partially executed (only some of the shares you wanted to trade were available at the price you set), the remaining balance from your original order will be placed the following day if the conditions of your Limit Order can be met. This will occur until the expiry date of your order and you'll be charged a trading fee (as set out in the Rates and Fees Document) for each day your order is partially executed.

Do you offer a Dividend Reinvestment Plan?

No, we don't offer a Dividend Reinvestment Plan or DRIP. If you want to reinvest cash dividends you'll need to create a new dealing instruction, which will be subject to charges as described in the Rates and Fees Document.

Section 2 – Dealing in Investments

How do I buy or sell an Investment?

You can ask us to buy or sell an Investment:

- through Online Banking; or
- by calling us.

Please be aware that we will not accept instructions by any other methods, which include by fax, email or Secure e-message.

We have the right to decide whether or not we'll act on your instructions to deal in certain Investments. We reserve the right not to act on your instructions for any valid reason we may tell you of at any time.

Are there any differences between dealing through Online Banking and calling us?

You're free to choose the Investment dealing method which is most convenient for you. However, if you submit your orders by telephone: we'll generally charge you a higher trading fee than for dealing via Online Banking; and during times of exceptional stock market volumes you may experience long call waiting times because of the number of customers calling us.

When can I place orders?

You can generally place an order using Online Banking 24 hours a day but routine maintenance is regularly carried out in the early hours of each Sunday morning (12am to 6am).

You can place an order by calling us between 7.30am to 9.30pm on a Working Day. Please be aware that we'll not be liable for any losses suffered and/or expenses incurred because you have to wait on the phone.

When will you execute my order?

For orders placed within Trading Hours, we'll use all reasonable endeavours to arrange for your order to be executed during Trading Hours that day. If your order cannot be executed, it will be cancelled.

Client Orders accepted after Trading Hours will be placed either:

- before the market opens in the market's Opening Auction; or
- as soon as reasonably practicable after the market opens.

There is a risk of increased price volatility when placing a Client Order when the market is closed or near to the market's opening and you may want to consider whether placing a Limit Order is appropriate.

We'll use all reasonable endeavours to advise you of any cancellation, and if you still want to buy or sell the Investment(s), you must place the order again. We'll not be liable for any losses suffered and/or expenses incurred that arise from such cancellation.

Does this apply to Fund Shares too?

We'll accept instructions received outside of Fund Dealing Hours but if we're unable to carry out such orders on that day they will be placed as soon as possible on the next Fund Business Day.

Instructions for Fund Shares received by us after 11am on a Fund Business Day will be placed on the next Fund Business Day.

Can I cancel an order after placing it?

You're unable to amend or cancel an order once it has been executed in the market. However, you may be able to cancel an order prior to execution. Examples would be where you've placed your order outside of Trading Hours and the order hasn't yet been placed in the market, or if your order hasn't met the limit price set. We'll not be liable for any loss if an order cannot be cancelled at your request.

Does the same apply for Fund Shares?

Orders given during Fund Dealing Hours cannot be cancelled. You'll only be able to cancel an order if you placed it outside Fund Dealing Hours and it hasn't already been placed with the Fund operator.

Can I transfer Equity Investments in my Investment Account to charity?

Yes, you can ask us to transfer an Equity Investment you hold in your Investment Account to a charity using ShareGift. We'll act on your instructions without charging you any fee.

Will you tell me if you can't act on my instructions?

If we can't act on your instructions, we'll use all reasonable endeavours to tell you personally.

If we refuse to place an order from your Investment Account you'll normally be told when you place the order, unless we suspect Financial Crime. In all cases, if you call us, we'll tell you if an order has been refused, the reasons for the refusal (if possible) and the procedure for correcting any factual errors that led to the refusal. This information will be available as soon as we've refused your instruction. We'll not be able to provide you with details if it is unlawful for us to do so.

Are there any general rules that apply to Fund Shares?

All dealings in a Fund Share are subject to the dealing arrangements and the terms and conditions of the relevant Fund. You can get information about a Fund, including a Fund's scheme particulars and any relevant documents, through Online Banking. You can also call us and request a copy of these documents.

How will I receive confirmation of my trades?

We'll send you your contract notes (trade confirmations) online, and by post (if you ask us to), not later than on the Business Day following the successful execution of an order to buy or sell an Investment. You may ask us at any time what the status of your order is.

Section 3 – Settling orders

What is settlement?

Settlement occurs when both the seller and the buyer of an Investment have fulfilled their contractual obligations. For example, when you ask us to buy an Investment for you, settlement will occur when you've paid for the Investment and the seller has made the Investment available to you.

What are my settlement obligations when I ask you to buy an Investment?

If you've asked us to buy an Investment you must make sure you're able to pay for the Investment (including any associated transaction costs) on the settlement date. This will be the date that is set out on the contract note you receive for the order.

You'll be able to pay for your order if, on the settlement date, you have either enough:

- available funds in your Cash Account; or
- available credit limit on your Trading Reserve.

Please be aware that the available funds in your Cash Account and, if applicable, the available credit limit on your Trading Reserve, will include the proceeds from sell orders due to settle that day and be reduced by any scheduled payments and/or Account Fees payable that day.

Alternatively, we may exercise our discretion to treat your buy order as a request for an unarranged Trading Reserve or to informally extend your Trading Reserve limit (see Part D Section 3 for more details).

We'll debit your Cash Account for the relevant amount and settle the order to buy the Investment on the settlement date.

What are my settlement obligations when I ask you to sell an Investment?

If you've asked us to sell an Investment, you must make sure that you hold the Investment in your Investment Account and that it is available to be sold both:

- on the date you ask us to make the sale; and
- where applicable, on the settlement date set out on the contract note we make available to you after receiving your order.

Proceeds from the sale of an Investment will be credited to your Cash Account on the settlement date.

What happens if I can't settle an order?

If on a settlement date you don't have enough available funds in your Cash Account or enough available credit limit on your Trading Reserve after any Account Fees payable that day and the proceeds from sell orders due to settle that day have been taken into account, we may treat your buy order as a request for an informal, unarranged Trading Reserve or a temporary increase in your existing pre-arranged Trading Reserve credit limit (if you have one).

If we elect to make the extra amounts available to you to meet your obligations to settle a buy trade, we'll treat you as having breached these Terms and we may take the steps set out in Part F Section 3. We'll have the right to:

- suspend at once your right to draw upon your Trading Reserve and/or your Cash Account and take such steps as may be necessary for this purpose; and
- serve you at once with a default notice requiring you to pay us the amount by which settlement of the transaction has caused you to exceed your Trading Reserve limit within the period specified in the default notice, which won't be less than 30 working days, failing which we may stop providing the Service to you and/or exercise any or all of our rights under the Terms.

When will I get my money from the sale of an Investment?

Sales of Equity Investments normally settle two Trading Days after the date of the trade (T+2). Your settlement date will be set out on your contract note and the money from the sale should be automatically transferred into your Cash Account.

Sales of Debt Investments normally settle one Trading Day after the date of the trade (T+1). Your settlement date will be set out on your contract note and the money from the sale should be automatically transferred into your Cash Account.

Sales of Fund Shares normally settle three Trading Days after the date of the trade (T+3). Your settlement date will be set out on your contract note and the money from the sale should automatically be transferred into your Cash Account.

What happens if the trades you make when executing my orders fail for reasons you can't control?

In the event of a failed purchase trade, we'll:

- move the money we took from your Cash Account to effect settlement into an appropriate bank account until the trade has settled in the market;
- send you a letter telling you about the Failed Trade within seven Business Days of the settlement date, if the trade remains unsettled at this point; and
- inform you once the trade has settled in the market.

The delay in obtaining the stock won't affect your rights to any entitlements associated with the ownership of shares, such as dividends, which are due to you.

In the event of a Failed Sell Trade you'll still receive your proceeds on the original settlement date. Importantly, you'll receive the same price in the event of a Failed Trade as you would have received had the trade been settled in accordance with the contract note.

Please be aware that while you won't be able to transfer an Investment that is the subject of a Failed Trade, you'll be able to sell the Investment.

On the expected settlement date our records of your holdings will be updated to reflect the Trade as settled even where there is a Failed Trade. This also means that in the event of a failed sell trade, you'll still receive your proceeds on the original settlement date.

Section 4 – Best Execution

What standard of care will you take when acting on my instructions?

As set out above, the Investment dealing part of the Service is an execution-only service. This means:

- we'll not provide you with discretionary or advisory management services;
- we'll not make any Investment dealing decisions on your behalf;
- you're solely responsible for the Investment dealing instructions you give to us;
- we're not required to assess the suitability or appropriateness of the Service or any Investments for you; and
- the protection provided by the FCA on assessing suitability does not apply to the Service or any Investments.

The only duty we owe you when acting on your Investment dealing instructions is to take all sufficient steps to achieve the Best Possible Result.

We'll not be liable to you for any losses suffered and/or expenses incurred where, despite taking all sufficient steps, we weren't able to achieve the Best Possible Result for you. This might happen in the event of:

- a systems failure;
- a delay or change in market conditions before settlement; or
- other circumstances we may tell you about from time to time.

If you ask us to buy or sell an Investment and the order can only be partially executed, we'll take all sufficient steps to achieve the Best Possible Result and, in doing so, ensure the order is executed to the extent possible. The balance of the order will be cancelled either:

- at market close; or
- if you've provided us with a Limit Order, on the expiry date of the order.

We'll not be liable for any losses suffered and/or expenses incurred because, despite using our reasonable endeavours, we had to cancel part of your order.

The meaning of the term "Best Possible Result" is set out in our Best Execution Disclosure Statement in Annex C. This is the Best Execution Disclosure Statement we ask you to agree to when you apply for the Service. We'll review and update this statement on a regular basis (at least annually) and suggest you review it carefully. This is important because by accepting these Terms you agree to, and each time you use the Investment dealing part of the Service, we'll treat you as having agreed, confirmed and consented to:

- us taking all sufficient steps to achieve the Best Possible Result for you; and
- where relevant, us executing your orders outside a Regulated Market, MTF or OTF.

Section 5 – Operating your Investment Account

How will my Investments be held in my Investment Account?

Unless we tell you otherwise, we'll arrange for registration of the legal title to your Investments in the name of a nominee company.

The nominee company who will usually hold the legal interest in your Equity Investments and Debt Investments is HSBC Client Holdings Nominee (UK) Ltd.

The nominee company who will usually hold the legal interest in your Fund Shares and collective investment schemes is HSBC Stockbroker (Client Assets) Nominees Limited.

We'll tell you if the legal title to one of your Investments will be registered in the name of another nominee company.

While the nominee company will hold the legal title to your Investments by virtue of registration, you'll hold the beneficial title to these Investments in your Investment Account. Your Investments will be segregated from our own property in order to protect your own interests in the event that we or a nominee company fail and such investments will be held in accordance with the Rules. We have policies and procedures in place to undertake checks and reconciliations of the records and accounts of your Investments to resolve any discrepancies which are identified and to deal with any shortfalls in your Investments. Where we're responsible for any such shortfall, we shall purchase or borrow assets immediately at our cost to correct your position. We've established a trust account for the purpose of holding any such assets on trust for your benefit. Subject to the terms of the relevant trust account, and where we're permitted to do so under Applicable Laws, we may use or apply any income arising out of such assets for our own account or otherwise at our own discretion.

Your Investments which are subject to the law of a country other than the UK may be held overseas. There may be different settlement, legal and regulatory requirements and different practices for the separate identification of Investments from those applying in the UK. See answer to "Will you pool my Investments with other assets and what are the associated risks?" below.

We're authorised to hold your Investments with such sub-custodians and/or Clearing Systems as we may think fit, including sub-custodians who may be members of the HSBC Group. Where we do so, your Investments may be held in the name of that sub-custodian or a nominee of that sub-custodian. We remain responsible for your Investments to the full extent required by the Rules.

Why do you use a nominee company to hold my Investments?

Nominee companies help to make Investment dealing easy because the responsibility for looking after all the administration associated with registering your Investments generally falls upon us through our control of the nominee company. This means we'll make sure that your dividends are collected and dealt with according to your instructions. You'll not have to receive any correspondence directly from the entity in which you hold an Investment, however, in most circumstances, we'll still tell you about Corporate Actions (see Part B Section 6 for more details).

Are there any disadvantages associated with using nominee companies?

When a nominee company holds an Investment for you, you'll not be able to receive the discounts or benefits that a company might have offered to you if you held the Equity Investment directly. Nor will you receive direct communications from companies such as annual reports or invitations to annual general meetings.

What does it mean to own the beneficial title in an Investment and how will it benefit me?

Owning the beneficial title to an Investment means you'll receive the benefits of your Investments, including any income produced and capital gains.

The nominee company who will own the legal title to your Investment will hold its legal title on trust for your benefit. That means the nominee company is not able to take any action on your Investments without your instructions or consent to do so. You can provide instructions to us to deal with your Investments through Online Banking, by calling us or by sending us a letter. Where you provide ongoing instructions to us by telephone, we'll confirm these in writing to you.

Can I hold Investments in a Stocks and Shares ISA?

Yes, you can hold your Investments in a tax-efficient Stocks and Shares ISA, instead of in your Investment Account. In order to hold your Investments in this way, you'll need to sign up to our separate HSBC InvestDirect Stocks and Shares ISA Terms and Conditions. For further information please refer to our Stocks and Shares ISA Key Features document, which can be found in the 'Apply for ISA' section of the 'Products and Services' page accessible through Online Banking.

Please be aware that you can't open and operate a Stocks and Shares ISA jointly with another.

Will you pool my Investments with other assets and what are the associated risks?

Yes, we'll pool your Investments with other customers in a single account (including accounts which we hold with a sub-custodian or Clearing System).

Pooling means that your ownership of any of the Investments held in the pooled account may not be identifiable as being owned by you by separate certificates or electronic records (other than in our

records, where your ownership will be identifiable) and, if there is an unreconciled shortfall on the default of a sub-custodian or Clearing System, you may share proportionately in that shortfall.

You should note that we and any sub-custodian will have security interests or liens over (or rights of set-off in relation to) Investments or cash held with us or them. A Clearing System (or its depositories) may also have such rights. A lien is the right to treat an Investment as our or their asset and dispose of it (in our case as your Agent) in order to cover a debt obligation owed. In addition, where you owe us money, and you've no cash standing to the credit of your accounts, we may act as your Agent to sell Investments on your behalf and credit the proceeds of sale to your cash account. By entering into this Agreement you agree that these types of interest may occur in two situations:

- A security interest, lien, right of set-off or right of sale may arise to permit us, any sub-custodian or Clearing System the right to retain, transfer into our or their name, or sell (acting as Agent or as principal) your Investments and apply the proceeds to discharge any monies properly owing to us or them for the provision of custody services.
- A security interest, lien or right of set-off may arise where it is required by the Applicable Laws in a country other than the UK where your Investment is held. This may be a general mandatory requirement or a requirement of the custody or Clearing System of that jurisdiction.

We'll only allow your Investments to be held in this way by a sub-custodian and/or Clearing System in accordance with the Rules and when we've taken reasonable steps to determine that this is in the best interests of our clients. The periodic statement that we send you as noted in Part E Section 2 will contain additional information regarding Investments held in overseas jurisdictions.

In some jurisdictions it may not be possible for your Investments which are held by a sub-custodian or Clearing System to be separately identifiable from that sub-custodian's assets, the Clearing System's assets or the assets of its other clients. Where your Investments are held in this manner:

- your ownership of a proportion of the assets in the pooled account won't necessarily be immediately identifiable by way of separate certificates, other physical documents or equivalent electronic records. There will be a record kept by us to assist in the identification of your Investments;
- in the event of the failure of HSBC UK Bank plc, a sub-custodian or Clearing System, it may be difficult or not possible to identify clearly your Investments and to transfer their custody easily to you or to another sub-custodian. If there is an irreconcilable shortfall on the pooled account, your Investments may be pooled with all the assets in the pooled account including the assets of the sub-custodian or Clearing System and all of their clients in that pooled account. Everyone who holds assets in the pooled account may then share in that shortfall. The amount of the shortfall will be calculated in proportion to their original share of the assets in the pooled account.

Please be aware that the Investments held in any such pooled account are segregated from the rest of HSBC's own funds.

How do I transfer an Investment into my Investment Account and will it be treated differently to an Investment purchased through the Service?

You can transfer an Investment into your Investment Account by completing, signing and returning the relevant transfer form available in the 'Share Transfer' section accessible through Online Banking. You'll also need to send us the relevant share certificate. We'll then arrange to transfer your paper certificate into your Investment Account where it will be held on your behalf in the name of our nominee company. This process can take up to six weeks to complete but may take longer.

If you want to transfer an Investment that is held on your behalf by a third party, for example, a nominee company appointed by another service provider, you can also do so by completing, signing and returning the relevant transfer form found in the 'Share Transfer' section of our website. We'll then instruct your current provider to transfer your shares to us. This type of transfer may take up to six weeks, depending on how quickly your current provider is able to act.

You will not be able to sell an Investment until the transfer process is complete, in other words the Investment is registered in our nominee company's name and held in your Investment Account on your behalf.

We will not be liable for any losses suffered and/or expenses incurred as a result of you selling an Investment that is not in your Investment Account, including an Investment you've ordered but which hasn't settled.

If you don't have Online Banking, you can call us to request copies of the forms referred to above.

Please be aware that we're unable to transfer joint holdings from other providers, or joint holdings held in certificated form, into a sole account with us.

What happens if I transfer Investments in my sole name to a joint Investment Account?

When you transfer Investments in your sole name to a joint Investment Account you may have to pay a tax charge and lose certain loyalty or other benefits offered by the company in which you had invested. You should seek tax advice if you're worried about the consequences of doing this.

How will dividends be paid?

We'll be responsible for claiming and receiving dividends and interest payments accruing to your Investments. We'll convert all money received from dividends, interest payments or any other income from your Investments into Sterling and credit it to your Cash Account unless you ask us and we agree to direct payments to another account.

We will not issue contract notes for the dividend payments attaching to your Investments (which will be credited to your Investment Account as shares, or to your Cash Account in cash depending on the standing instruction that you give us or gave to us on opening your Investment Account). You can check or amend the status of your standing instruction by calling us.

You have the option to receive dividends in cash or, where available, as shares or other non-cash assets (in other words, scrip).

Shares received instead of cash dividends will be credited to, and held in, your Investment Account. However, please note all dividends generated from US stock or REIT(s) will be paid in cash into your Cash Account, even if you've elected to receive scrip dividends. We reserve the right to also treat income from other types of Investments in this way, but only where we've a valid reason for doing so, for example, where changes to tax laws and regulations require us to treat income from an Investment in this way.

How can I check the value of my portfolio?

Your portfolio of Investments (and cash, where applicable) can be viewed through Online Banking at any time. Please note the portfolio balance displayed through Online Banking may differ from that displayed on the general account balances page. This is because the balance displayed on Online Banking is a snapshot and is updated overnight, whereas the balances in the portfolio page will be more reflective of current activity.

If you don't have access to Online Banking, you can call us and ask for the value of your portfolio.

How will deals be executed for me?

When you give Instructions, we will try to enter into a deal in your name (acting as your Agent).

Where we act for you as your Agent, it is the other party to the transaction and not us who is responsible for settling the trade with you. This means ensuring timely delivery or payment (as the case may be) will be at your entire risk. Our obligations are restricted to:

- passing on to you;
- passing on to a third party as you direct; or
- crediting to your Investment Account,

such deliverable documents or sale proceeds (as the case may be) as we actually receive.

Can I charge my beneficial interest in an Investment?

We'll not let you charge or otherwise assign to another your beneficial interest in an Investment our nominee holds on your behalf in an Investment Account.

Can I appoint a third party to operate my accounts?

Yes. You'll need to complete and sign a third party mandate. Please see Online Banking or call us for more details. For joint accounts all parties must sign to provide such authority. You may also do this by signing a Power of Attorney but you should take legal advice before doing so.

Section 6 – Corporate Actions

Will you let me know about Corporate Actions?

We'll use reasonable endeavours to let you know about relevant Corporate Actions affecting your account, although there may be some situations where this is not possible. Where we cannot notify you, we will act on your behalf in your best interests as we see fit. Any communication will be sent to you as soon as possible after we've been advised by our relevant sub-custodian or Market Data Provider. We'll have no liability for any losses suffered and/or expenses incurred if, after using reasonable endeavours to contact you, we're not able to tell you about a Corporate Action.

Can I ask you to exercise rights on my behalf for Corporate Actions?

If you notify us that you wish to exercise rights in respect of your Investments within the time period we specify, we will use reasonable endeavours to carry out your Instructions (but only on such terms as we may agree from time to time). Otherwise, we will act (or refrain from acting) in respect of any corporate event as we in our absolute discretion see fit. This includes, without limitation, the disposal of any subscription rights on your behalf.

We don't offer any tax reclaim service for investors to reclaim tax from other Tax Authorities. This means, for example, that when tax is withheld on dividends received from foreign companies you may need to make any claim for a repayment of that tax yourself (or through your tax adviser).

Does it matter what assets I receive out of a Corporate Action?

If, as a result of a Corporate Action, you're due to receive an asset that is not an Investment that we offer using the Service, we may only let you hold the asset in your Investment Account for the purpose of transferring it out of the service or selling it. The asset may not be registered in a nominee company's name like other Investments. In some circumstances we may be required to sell the assets on your behalf. In all scenarios we'll collectively act in the best interest of all customers as a whole.

How will you deal with entitlements received on my Investments?

Entitlements received by us or a sub-custodian on your Investments will be calculated by reference to our (or the sub-custodian's) aggregate holding of a particular Investment, on behalf of all customers, us or Associates. The procedure adopted for calculating entitlements may mean we receive an aggregate entitlement greater or less than the entitlements we would have received for each individual customer, if each such person's entitlement had been held separately.

What happens if we receive an aggregate entitlement which is greater than the sum of customers' individual entitlements?

Where we receive an entitlement greater than what you would expect if your entitlement had been held separately from our other customers' entitlements, we'll credit your Cash Account with an amount at least equal to the amount you would have

received if your entitlement had been held separately. If you're entitled to a fraction of one share, this will be aggregated with the fractional entitlements of other customers and sold. You'll receive the net proceeds from the sale on a pro-rata basis. We'll be entitled to any remaining balance (which will be a fraction of one penny) for our own account. Fractional share holdings will be rounded down to the nearest whole number.

What happens if I receive an aggregate entitlement which is smaller than the sum of customers' individual entitlements?

Where you receive an entitlement which is smaller than what you would expect if your entitlement had been held separately from our other customers' entitlements, we'll credit your Cash Account with an amount calculated on a pro-rata basis, which will be less (by a fraction of one penny) than the amount that you would have received if your entitlement had been held separately.

What happens if my entitlement results in my allocation being in fractions?

When an entitlement results in your allocation being in fractions of Investments or units of currency then we may credit the equivalent value in cash to your Cash Account instead of the Investment or unit of currency. If we're not able to credit your Cash Account with cash instead of the fractional entitlement then you agree to relinquish your interest in the fractional entitlement to us or our sub-custodian. We or the sub-custodian may donate the amount to a charity of our or the sub-custodian's choice, or pay it to an Authority or as permitted by applicable law.

Whenever Client Orders are executed in the market and these are affected by system limitations (for example, rounding) you will always receive the full entitlement you are due. Occasionally, fractional rounding may apply to your entitlement of Fund Shares as a result of the way in which Operators allocate the units of their Funds. However, the amount paid to (for buy transactions) or received from (for sale transactions) the fund manager will always be the amount of your instruction.

Any fractional units remaining after rounding will be paid to charity.

How will you deal with demands on my Investments?

If we're told of any demand on an Investment in your Investment Account for unpaid monies, we'll use all reasonable endeavours to tell you of such demand. We'll satisfy such demand on such terms as you advise and which are reasonably acceptable to us. Otherwise, we'll not be required to take any action on your behalf and we'll not have any liability for the consequences of a failure to satisfy demands made. However, where we're legally liable to meet such demand, we may do so and you'll reimburse us at once, upon demand.

Will I still get my shareholder communications and benefits?

We'll not arrange for you to receive shareholder communications or benefits.

Will I be able to exercise my voting rights?

You'll not be entitled to exercise any voting rights attaching to the Investments in your Investment Account yourself, but you can ask us to make arrangements for your voting rights to be exercised on your behalf.

Section 7 – Tax and reporting of income**Do I owe any specific tax obligations?**

You're solely responsible for understanding and complying with your tax obligations (including but not limited to, tax payment and filing of returns or other required documentation relating to the payment of all relevant taxes) in all jurisdictions in which those obligations arise and relating to the opening and use of account(s) and/or Services provided by us and/or members of the HSBC Group. Each Connected Person (acting in their capacity as a Connected Person and not in their personal capacity) also makes the same acknowledgement in their own regard. Certain countries may have tax legislation with extra-territorial effect regardless of your or any Connected Person's place of domicile, residence, citizenship or incorporation. Neither we nor any member of the HSBC Group provide tax advice. You're advised to seek independent legal and/or tax advice. Neither we nor any member of the HSBC Group have responsibility for your tax obligations in any jurisdiction in which they may arise including any that may relate specifically to the opening and use of account(s) and/or Services provided by us and/or members of the HSBC Group.

If you or certain Connected Persons appear to be tax resident outside the UK, then regulations on international tax transparency require us to report certain information about you and such Connected Persons to the Tax Authorities where your account is held (such as HM Revenue & Customs for UK accounts). Under international agreements to exchange account information, the Tax Authorities may transfer this information to the Tax Authorities of other jurisdictions in which you or a Connected Person may be tax resident. If you don't give us Tax Information about you or a connected person when we request it, we'll have to make our own decision about your tax status. This may result in us or any member of the HSBC Group reporting you to Tax Authorities, withholding any amounts from products or Services you've with us and paying those to the appropriate Tax Authority.

Do I pay tax on any interest I earn?

All credit interest on your portfolio will be paid gross and will contribute towards your personal savings allowance, if applicable. If you exceed your allowances, it's your responsibility to declare this to HMRC, as you may be required to pay some tax on the interest received via your own tax return (please check your personal allowances including any personal savings allowance). For further information on your allowances and responsibilities please visit [gov.uk](https://www.gov.uk).

Do I pay tax on income and gains from my Investments?

Dividends from UK shares are paid gross (but there may be some withholding tax in respect of non-UK shares) and will contribute towards your dividend nil rate band ("Dividend Allowance"). If you exceed your allowances, it's your responsibility to declare this to HMRC, as you may be required to pay some tax on the dividends received via your own tax return (please check your personal allowances). For further information on your allowances and responsibilities please visit [gov.uk](https://www.gov.uk).

Please be aware that any growth in the value of an Investment may be subject to capital gains tax if your total capital gains (less allowable losses) from all sources exceeds your annual exemption limit. The sale of shares or units in certain Funds which are designated "non-reporting funds" by HMRC may have a different treatment – you may wish to seek independent tax advice on the treatment of such Investments.

Some Funds may be offshore funds which are granted the status of "reporting fund" by HMRC and as such, you may need to declare the amount of distributions received during the year on your tax return. You'll also be required to declare your share of any excess reportable income from the Fund over the sums actually received. Reports of the relevant income will be made available to investors by the Fund and you'll be responsible for obtaining this information. Information relating to the Fund's excess reportable income should be available from the Fund directly, for example in the annual report and accounts, or in some circumstances, may be available online.

Will you give me a Consolidated Tax Certificate?

Following the end of each UK tax year, you'll generally be issued with a CTC between May and September. A final CTC will also be issued once an account is closed and all outstanding dividends or interest have been received. There will be no CTCs issued for customers who only have holdings in a Stocks and Shares ISA. Note that information regarding excess reportable income (to the extent relevant) won't be included in the CTC.

Is there a financial transaction tax?

A financial transaction tax might apply to dealings in certain European Equity Investments, please see the Rates and Fees Document for further details.

How is US source income reported?

Please note that US source income you receive in the form of dividends on US Equity Investments, is reported on a pool based approach, and we'll not issue you with an individual 1042 form.

Part C – Your Cash Account

Section 1 – Key features of your Cash Accounts

What is my Cash Account for?

When we accept your application to access the Service, we'll open a Sterling Cash Account for you so you can do things like:

- settle orders you've placed to buy Investments; and
- receive cash income from your Investments.

You'll also enjoy limited rights to:

- receive money into your Cash Account(s) from an HSBC Eligible Account, provided that the accounts are denominated in the same currency;
- move money between your Sterling and Foreign Currency Cash Accounts; and
- send money from your Cash Account to an HSBC Eligible Account, provided that the accounts are denominated in the same currency.

Any applicable Account Fees will also be deducted from your Cash Account. These limited rights are set out in full below.

How can I open extra Cash Accounts?

After we've opened your Sterling Cash Account, you can ask us to open one extra Foreign Currency Cash Account in each of the following currencies: Euros, US Dollars and/or such other currencies we may permit and which can be used for trade settlement only. You can apply for each extra Cash Account by calling us or using Online Banking.

We reserve the right to decline your request but we'll only exercise this discretion if we have a valid reason for doing so. You can move money between a Sterling Cash Account and a Foreign Currency Cash Account. We will convert any relevant foreign currencies at our prevailing rates of exchange.

You can only move money from a Foreign Currency Cash Account to an HSBC Eligible Account that is denominated in the same currency.

Will you act as my banker or my trustee?

Where we hold money for you in a Cash Account, we hold it as banker and not as trustee (nor agent, if you're in Scotland). As a result, money held in the Cash Account won't be held in accordance with the client money rules contained in the Rules. If HSBC UK Bank plc were to fail, the FCA client money distribution and transfer rules would not apply to your money and so you would not be entitled to share in any distribution made under those rules. In the event we were to fail, you may have the right, subject to eligibility, to claim compensation under the Financial Services Compensation Scheme, as set out in the General Information section of these Terms.

Section 2 – Making payments from your Cash Account

How can I ask you to make a payment from my Cash Account?

You can ask us to make an electronic payment from your Sterling Cash Account to an HSBC Eligible Account, or between your Cash Accounts in the following ways:

- using Online Banking: by going to the 'Move my Money' section (accessible through Online Banking) and entering the Security Details we ask you for as well as information about the payment you want to make. You'll then need to confirm that the information you've entered is correct and we'll treat this as your agreement for us to make the payment; or
- by calling us: you'll need to provide the Security Details that we ask for and information about the payment. We'll repeat the payment information to you and you'll need to confirm it is correct. This confirmation is your agreement for us to make the payment. We will convert any relevant foreign currencies at our prevailing rates of exchange.

You can ask us to move money between your Foreign Currency Cash Account and an HSBC Eligible Account held in the same currency by calling us as per the instructions above.

When will you make payments from my Cash Account?

With the exception of Account Fee payments, we'll only make a payment from your Cash Account if there are enough available funds in your Cash Account to cover the payment. If we've granted you a Trading Reserve, you can't use it to cover payments you want to make from your Cash Account, as the Trading Reserve can only be used to cover orders that you've placed to buy Investments (including associated fees) and/or the Account Fee.

Future payments

If you ask us to make a payment in the future you must have enough available funds in your Cash Account at the start of the day the payment is due to be made (i.e. 12.01 am).

We'll take all payments due to be made from your Cash Account that day into consideration when we decide whether to make a particular payment. We'll decide which payments to make if it is not possible to make all of your payments.

Are there any general conditions for making payments?

Please be aware of the following general conditions which might apply to payments you ask us to make from your Cash Account:

- we may have to delay executing your instructions to make a payment from your Cash Account while we carry out our Financial Crime Risk Management Activities; and

- some banks only use the Bank Identifier Code (BIC) address, sort code or national bank code and the account number or International Bank Account Number (IBAN) when they apply payments to the account of the person you've sent the money to. We'll only process payments into your Cash Account using these details.

If a payment is made into your Cash Account as a result of Financial Crime or a mistake, we can later deduct it from your Cash Account, as you'll be deemed to be holding such funds on trust for the party to whom they're properly owed.

What steps will we take to detect, investigate and prevent Financial Crime?

To carry out our Financial Crime Risk Management Activities in relation to payments from your Cash Account and Investment dealing, we may have to speak to you to re-confirm some types of payments/transactions, for example those of high value, or take some more security information from you. You must contact us as soon as possible if we've left a message for you to contact us. If you don't do so we'll assume you've not authorised instructions and won't act on them. We'll not be responsible for any loss to you should you not complete a transaction re-confirmation to our satisfaction.

Our Financial Crime Risk Management Activities may lead to your payment being delayed or not sent at all, and we may not be allowed to tell you why a payment has been delayed or not sent.

We, and members of the HSBC Group, are required, and may take any action to meet Compliance Obligations relating to or in connection with the detection, investigation and prevention of Financial Crime (Financial Crime Risk Management Activity).

Such action may include, but is not limited to:

- screening, intercepting and investigating any instruction, Communication, drawdown request, application for Services, or any payment sent to or by you, or on your behalf;
- investigating the source of or intended recipient of funds;
- combining Customer Information with other related information in the possession of any member of the HSBC Group; and/or
- making further enquiries as to the status of a person or entity, whether they're subject to a sanctions regime, or confirming their identity and status.

Exceptionally, our Financial Crime Risk Management Activity may lead to us:

- delaying or refusing to either process a payment or your instructions;
- being unable to provide all or part of the Services to you and ending our entire relationship with you;
- taking necessary steps for any member of the HSBC Group to meet the Compliance Obligations; and/or
- blocking or closing your account(s) (although not any of your mortgage account(s)).

To the extent permissible by law, no member of HSBC Group shall be liable to you or any third party in respect of any loss (however it arose) that was suffered or incurred by you or a third party, caused in whole or in part in connection with the undertaking of Financial Crime Risk Management Activity.

When won't you make payments from my Cash Account or when may a payment be delayed?

We'll not make a payment if:

- any of the conditions set out in this section have not been met;
- the payment would exceed the cash you have in your Cash Account;
- there has been, or we suspect, a breach of security or misuse of your Cash Account or security details;
- you've not given us the account or reference details or we know the details you've given us are incorrect;
- you've asked us to make the payment in a particular way (for example by Faster Payments) and the bank you're making a payment to does not accept them;
- you've not provided any extra identification or information about the payment that we've reasonably asked for;
- there has been, or we suspect, fraudulent or criminal activity of any kind whether or not linked to your account or your relationship with us and it is reasonable for us not to make a payment as a result; or
- we reasonably believe that doing so would cause us to breach a law, regulation, code, court order or other duty, requirement or obligation or expose us to action or censure from any government, regulator or law enforcement agency.

How will I know if you've not made one of my payments?

You'll know we've refused to make a payment if you're making it Online or using Telephone Banking because the payment won't be accepted.

In all cases where we've refused to make a payment, you can call us immediately to find out why and what you need to do to correct any errors that made us refuse it. You'll also be able to get transaction information through Online and Telephone Banking. We'll let you know this information unless the law or any regulation prevents us from doing so or for fraud prevention or security reasons.

What happens if a payment is made into my Cash Account by mistake or fraud?

If we make a payment into your account by mistake or as a result of an HSBC systems error, we'll take the amount out of your account.

If we're told that a payment from within the EEA was made into your account by someone else's mistake (for example if the payer gave the wrong account number), but, when we contact you, you tell us the payment was intended for you, we're legally required to share all relevant information including your name and address and transaction information with the bank the payment came from if they ask us so that the payer may contact you.

In all other cases, the steps we'll take will depend on how the payment was made and where it came from.

For UK payments (other than payments made by CHAPS)

- If the payment was made into your account up to two months before we find out about the mistake, we'll tell you about it and won't return it to the bank it came from for 15 working days so you've time to show us that it was intended for you. During this period we'll make sure you can't use the payment (we might do this by taking the amount out of your account or by limiting access to the amount on the account).
- If the payment was made more than two months before we find out about the mistake, we'll contact you before limiting access to the amount on the account and before we return it to the paying bank.

For CHAPS and non-sterling payments

- We'll ask your permission before we take the payment out of your account and will only return it to the payer with your consent.

If we suspect that any type of payment that has been made into your account was the result of fraud, we can remove it without your permission.

Will my ability to make a payment from my Cash Account ever be suspended?

We may suspend your use of telephone or Online Banking. We'll do this if we think it is reasonably necessary because:

- we've concerns about the security of your Online Banking or telephone banking; or
- we suspect that your accounts have been accessed through the internet or by calling us in connection with Financial Crime or otherwise in an unauthorised way; or
- there are legal obligations we have to meet.

We'll usually give you notice of any suspension and tell you why. However, we'll not do so if this would compromise our reasonable security measures or it is unlawful for us to do so. Occasionally we may not be able to contact you to give you notice.

You can ask us to lift any suspension by calling us but we reserve the discretion not to agree to your request for the reasons set out above.

Please also note our separate right to suspend your Service more generally as set out in Part F, Section 2.

What information do I have to provide for you to make a payment from my Cash Account?

You must provide us with the following information for us to be able to make a payment from your Cash Account:

- the sort code and account number of the account you're making a payment to;
- the date you want us to make the payment;
- the name of the account holder you're sending the payment to;
- any reference; and
- the amount of the payment.

It's your responsibility to check that the details are correct before asking us to make a payment. We'll make the payment using only these details.

Can I change my mind after I have asked you to make a payment?

You can't change or cancel a payment that you've asked us to make immediately.

You can cancel a payment you've asked us to make in the future as long as you contact us on the Working Day before the payment is due to be made.

Section 3 – Receiving money into your Cash Account

How can I receive money into my Cash Account?

Other than income from Investments that we credit to your Cash Account, the only way you can receive money into your Cash Account is by electronic funds transfer from:

- an HSBC Eligible Account in the same currency; and
- one of your other Cash Accounts.

If we receive an electronic funds transfer from an HSBC Eligible Account in the same currency, the payment will be available for you to use within 24 hours in the majority of cases. However, it may take up to 3 business days to process this in some instances while we complete additional checks.

If we receive money from one of your other Cash Accounts in a different currency, the payment will be available immediately after we've converted it using the prevailing exchange rate.

Part D – Borrowing from us

Section 1 – Key features of borrowing

What is a Trading Reserve?

A Trading Reserve is a credit facility to allow you to settle buy orders in Investments when you don't have enough available funds in a Cash Account to do so. A Trading Reserve is connected to one of your Cash Accounts and is similar to a pre-arranged overdraft facility you might have on a current account.

You can no longer apply for a new trading reserve facility.

What's the difference between a pre-arranged and an unarranged Trading Reserve?

A pre-arranged Trading Reserve needs to be formally arranged with us before you need to use it to settle buy orders in Investments.

On the other hand, an unarranged Trading Reserve is informal in the sense you don't have to ask for it in advance but rather, when we come to settle a buy order in an Investment and you don't have enough available funds in your Cash Account, we may treat your instruction to buy the Investment as a request for a one-off, ad hoc Trading Reserve to cover settlement.

Are there any restrictions on what I can use my Trading Reserve for?

If you have a Trading Reserve, you can only use it to settle buy orders in Investments and the costs associated with your trading activity and/or Account Fee. You can't use your Trading Reserve for any other purpose and we'll automatically refuse any instructions you give us to extend your credit in any other circumstances. This includes where you ask us to make an Electronic Funds Transfer when you don't have enough available funds in the Cash Account to which your Trading Reserve is connected.

You can only have one Trading Reserve on one Cash Account at a time. So, if you've a Sterling Cash Account and Foreign Currency Cash Accounts in Euros and US Dollars, you can only have a Trading Reserve on one of these accounts at a time and we'll only grant you a Trading Reserve on one of these accounts.

Section 2 – Pre-arranged Trading Reserve

How can I arrange a Trading Reserve?

We no longer accept any new applications for our Trading Reserve facility. If you already have a Trading Reserve, this will continue to operate in line with these terms and conditions, and as set out in the Facility Letter sent to you when you applied for the Trading Reserve.

Is there a credit limit on my Trading Reserve?

If we've arranged a Trading Reserve for you it will come with a variable credit limit linked to the value of certain qualifying Investments held in your Investment Account.

This credit limit will be calculated on a daily basis in accordance with the additional terms that would've been notified to you at the time that you applied for the Trading Reserve and confirmed to you in the Facility Letter.

Your Trading Reserve Facility Letter details everything you need to know about your credit limit. Your credit limit will generally be up to 50 per cent of the value of your qualifying Investments. You can always ask us to increase your ceiling limit and, again, we'll consider your application in the same way as we considered your application for your initial Trading Reserve.

Please be aware that the value of the Investments in your Investment Account, and therefore your credit limit, may vary on a daily basis and you acknowledge that if there is a change in market conditions, the value of your Investments may fall, which may reduce your credit limit and may result in you exceeding your credit limit. It is your responsibility to make sure that you don't at any time exceed your credit limit, unless we've expressly authorised you to do so.

Will I pay interest on my Trading Reserve?

Yes, if you use a Trading Reserve you'll pay us debit interest. The initial Debit Interest Rate will be set out in the Facility Letter and will also be set out in the Rates and Fees Document accessible through Online Banking. If you don't have access to Online Banking, please call us and we'll provide you with the current Debit Interest Rate.

Do I need to make regular repayments?

No, you don't have to make any regular capital repayments. We'll only ask you to repay your Trading Reserve if you exceed your credit limit or the Service is terminated.

What if you can't grant me an unarranged Reserve?

If you place an order and/or you're charged an Account Fee which, on the settlement date, would result in you exceeding the credit limit on your pre-arranged Trading Reserve and/or we can't grant you an unarranged Trading Reserve we may still settle the order and/or take the Account Fee, but we'll have the right to:

- suspend at once your right to draw upon your Trading Reserve and/or your Cash Account and take such steps as may be necessary for this purpose;
- serve you at once with a default notice requiring you to pay us the amount by which settlement of the transaction has caused you to exceed your Trading Reserve limit within the period specified in the default notice, failing which we may stop providing the Service to you and/or exercise any or all of our rights under the Terms including our right of set-off described in Part F – Section 3; and

- charge you interest at the unauthorised overdraft interest rate for the overdrawn amount, or the amount more than the credit limit on your Trading Reserve, until such time as the balance on your Cash Account is paid in full or brought back within the credit limit on your Trading Reserve.

You may also be liable to pay any other default charges for exceeding the credit limit on your Trading Reserve. We'll give you at least 14 days' notice of the amount you owe for your default charges and if you don't repay in full and on time or make proposals within 14 days of the original notice for repayment within 28 days of the notice which is acceptable to us and the amount owed is not in dispute, we may tell credit reference agencies of this fact. Such credit reference agencies may record the outstanding debt on your credit file. If details of your default are given to credit reference agencies, this may make it difficult for you to get credit elsewhere in the future. Please see Part E – Section 8 for more detail on how we share information with, and use information provided by, credit reference agencies.

Failure by us to exercise any of our rights described above won't constitute a waiver by us of such rights and, unless and until you've paid off the Trading Reserve or reduced the balance of your Trading Reserve, we reserve the right to exercise such rights at any time.

Section 3 – Unarranged Trading Reserve

How do I get an unarranged Reserve?

You can't request an unarranged Trading Reserve. We may treat a buy order instruction as an implied request for a Trading Reserve when you don't have enough available funds in your Cash Account to settle the buy order.

Will I pay interest on my unarranged Trading Reserve?

We'll charge you interest at the unauthorised Debit Interest Rate for the overdrawn amount, or the amount that exceeds the credit limit on your Trading Reserve, until such time as the balance on your Cash Account is paid in full or brought back within the credit limit on your Trading Reserve.

Are there any charges for an unarranged Trading Reserve?

If we agree to provide an unarranged Trading Reserve to cover a particular buy order we'll provide this to you for 31 days. We may charge an arrangement fee for arranging each unarranged Trading Reserve.

If your Cash Account returns to a credit position or the Trading Reserve balance reduces and we then agree to provide you with another unarranged Trading Reserve to cover an order you've placed, we may charge you another arrangement fee.

You may also be liable to pay any other default charges for exceeding the credit limit on your Trading Reserve. We'll give you at least 14 days' notice of the amount you owe for your default charges and if you don't repay in full and on time or make proposals within 14 days of the original notice for repayment within 28 days of the notice which is acceptable to us and the amount owed is not in dispute, we may tell credit reference agencies of this fact. Such credit reference agencies may record the outstanding debt on your credit file. If details of your default are given to credit reference agencies, this may make it difficult for you to get credit elsewhere in the future. Please see Part E – Section 8 for more detail on how we share information with, and use information provided by, credit reference agencies.

Failure by us to exercise any of our rights described above won't constitute a waiver by us of such rights and, unless and until you've paid off the Trading Reserve or reduced the balance of your Trading Reserve, we reserve the right to exercise such rights at any time.

Section 4 – Financial difficulties

How will you treat me if I experience financial difficulty?

Despite our rights set out above, it is our policy to consider cases of financial difficulty sympathetically and positively. If you find yourself in financial difficulties you should let us know as soon as possible. We'll try to develop a plan for you dealing with your financial obligations and will let you know in writing what we've agreed. The sooner we discuss your problems, the easier it will be for us to find a solution. The more you tell us about your financial circumstances, the more we may be able to help. If you're in difficulties, you can also get help and advice from debt counselling organisations. We'll tell you where you can get free money advice. If you ask us to, we'll work with debt counselling organisations, such as the Citizens Advice Bureau, money advice centres or the Consumer Credit Counselling Service.

Part E – General

Section 1 – What happens if things go wrong

What happens if there are incorrect or unauthorised payments on an account?

What is an incorrect payment?	What is an unauthorised payment?
A payment that hasn't been sent to the person or account you specified when you asked us to make the payment.	<p>A payment made from your account which was not authorised by you or someone you've authorised to make payments on your account.</p> <p>If you give someone your security details and they use them to make a payment, we may treat the payment as if you'd authorised it depending on what happened. This is why you mustn't tell anyone your security details.</p>

You need to know the position on incorrect and unauthorised payments. This is explained in the Questions and Answers below.

Question	Answer
General position on refunds	
What should you do if you notice an incorrect or unauthorised payment?	You must call us as soon as you can.
What will we do when you tell us about: <ul style="list-style-type: none"> • an incorrect payment made to another bank; or • unauthorised payment? 	We'll refund the amount of the payment before the end of the Working Day after you tell us or sooner if we're able to.
Will we always make a refund?	No. We'll not make a refund: <ul style="list-style-type: none"> • for an incorrect payment, if we can prove that the bank you sent the payment to received the payment; and • for an unauthorised payment, if we know you've been grossly negligent (acted with a very significant degree of carelessness) or we reasonably suspect fraud on your part.
Can we take back a refund we've made?	Yes. We can take back refunds (after giving you reasonable notice) in these cases: <p>For incorrect payments:</p> <ul style="list-style-type: none"> • we can show that the payment was received by the bank you sent the payment to. <p>For unauthorised payments:</p> <ul style="list-style-type: none"> • we can prove that you acted fraudulently; or • we can prove that an unauthorised payment was made because you intentionally or with gross negligence (a very significant degree of carelessness) failed to keep your Security Details safe (for example, you knowingly gave your Security Details to someone else).

Unauthorised payments	
What happens if we can prove you acted fraudulently?	You're responsible for all payments from your account.
What happens if we can prove you've been grossly negligent (acted with a very significant degree of carelessness)?	You're responsible for all payments from your account until you've told us that your Security Details have been lost, stolen or that you suspect misuse.
What happens if you made the payment remotely, for example by telephone or online?	We're responsible (unless you've acted fraudulently) for any purchase of goods or services (other than financial services).
Are there any other cases where we're responsible for unauthorised payments or fraud on your account?	<ul style="list-style-type: none"> • We're responsible (unless you've acted fraudulently): • after you've told us that your Security Details have been lost or stolen; • if we've not provided a number for you to tell us that your Security Details have been lost or stolen; or • if we've not applied procedures that we're legally required to use to check that a payment has been authorised by you.
Incorrect payments	
What happens if you gave us the wrong payment details?	<p>We'll not give a refund but, if you ask us, we'll contact the bank that's received your payment, usually within two Working Days, to try to recover the money (this may take longer for international payments). We may charge our reasonable costs for doing this but we'll tell you the maximum amount you'll pay first.</p> <p>If the payment was to another bank in the EEA and we're unable to recover your money, you can ask us in writing to give you all the information we've been given by the bank that received the funds so you can try to recover the funds yourself.</p>

Can you trace the destination of payments made from my Cash Account?

If you request us to do so, we'll make reasonable efforts to trace the destination of payments made from your Cash Account. We'll provide you with any results but we cannot guarantee that we'll be able to successfully trace any payment. Regardless of whether we're successful in tracing a payment, there may be a charge for this service.

Will you make sure you comply with the Terms set out in this document about making payments?

We'll try to make sure that we make payments in the way we say we will in this document.

However, there may be occasions where this may not be possible and we won't be responsible if we don't comply with anything set out in this document in the following circumstances:

- due to a Force Majeure; or
- where our failure to comply is due to our obligations under any applicable law or regulatory requirement.

What happens if someone gets a court order against me or my Cash Account or Investment Account?

If we receive a Court Order or an order from any Authority we have to comply with that Order. This may mean we have to make deductions from your Cash Account which will take precedence over any payments you've instructed us to make, and accordingly these other payments may not be processed or may have to be reversed. We may refuse to act on any instructions given by you or anyone else to make payments out of your Cash Account, unless you've already got an appropriate Order from the Court.

Section 2 – Balance information, statements and records

When will I get a statement for my Cash Account?

Whenever we make a payment into or out of your Cash Account, take our charges or charge or pay interest, we'll give you details by updating the information we provide through Online Banking. This information will also be available if you ask for it using telephone banking.

We'll also provide you with statements online or by post (depending on your communication preferences) every three months. Statements will be dated in March, June, September and December. You'll also be able to view your transactions for the previous 12 months online.

Statements will show details of the transactions that have passed through your Cash Account and the amount of Investments in your Investment Account. Trades may be shown as settled, even if the Investments or proceeds have not yet been delivered to you.

Statements are subject to any future adjustments that may need to be made for any failed deliveries. The value of Investments shown on Statements will be based on information we receive from reputable published sources. This will be the estimated value on the Business Day shown on the Statement.

If you ask, we'll send you additional Statements which we may charge you for. Details of the charges are set out in the Rates and Fees Document.

We'll also send you a summary of any charges on your accounts every 12 months and a closing statement.

When will I get a statement for my Investment Account?

We'll send you a statement online or by post (depending on your communication preferences) every three months. Statements will be dated in March, June, September and December.

You'll also be able to view your transactions for the last 12 months through Online Banking. If you ask, we'll send you additional Statements which we may charge you for. Details of the charges are set out in the Rates and Fees Document.

Statements will show details of the transactions that have passed through your Cash Account and the amount of Investments in your Investment Account. Trades may be shown as settled, even if the Investments or proceeds have not yet been delivered to you. Statements are subject to any future adjustments that may need to be made for any failed deliveries. The value of Investments shown on Statements will be based on information we receive from reputable published sources. This will be the estimated value on the Business Day shown on the Statement.

What is the difference between the balance and available balance on my Cash Account?

The balance on your Cash Account may include transactions that are still being processed and so may be subject to change. It may not include the amount of any Trading Reserve limit we've granted to you.

The available balance on your Cash Account includes the amount of cleared funds in your Cash Account together with the amount of any Trading Reserve limit we've granted to you.

Do you keep records of my dealings with you?

To make sure that we carry out your instructions accurately, to help us to improve our service and in the interests of security, we may record, monitor and keep records of all Communications we have with you. All telephone calls that lead or may lead to a transaction in Investments will be recorded and kept for seven years. We'll also keep records of all electronic Communications relating to transactions in Investments for seven years. You may ask us for a copy of any such recording or record during the applicable seven year period. Recordings remain our sole property.

What is the Costs and Charges Statement?

If you have investments in Funds, we'll send you a Costs and Charges Statement each year around the anniversary of your InvestDirect Plus Service. This statement shows the total actual costs that we've charged you for your investment in the Funds and the services we've provided in connection with those investments. The Costs and Charges Statement will also include an illustration of the cumulative effect of those costs on the return on your investment in the Funds.

Section 3 – Joint accounts

If I have a joint account do we give you joint instructions to make payments?

We'll accept instructions from either joint account holder to make payments from a joint account. Either joint account holder can stop any payments being made from a joint account.

What happens with information that is sent to joint account holders?

If you're a joint account holder you authorise us to make information about the joint account available to the other joint account holder.

What happens if I have a dispute with my joint account holder?

If you have a joint account, you can tell us at any time that we must only accept instructions from both you and your joint account holder going forward.

If we become aware of a dispute between you and your joint account holder, then we'll require all instructions on the joint account to come from both of you going forward. This includes all payment instructions, including withdrawals from the account, and an instruction to close the account.

We may also suspend your use of Online Banking.

What happens if the person I hold a joint account with dies?

If one joint account holder dies, the Investments will be moved to an existing sole account or, if one is not held, a sole account will be created to hold the Investments and the joint account closed.

What happens if a joint account holder loses mental capacity?

If we receive notice that any one of you has become mentally incapable we'll treat this as notice of cancellation of the authority. This means that we'll only act on Investment dealing instructions and/or make payments out of your Cash Account that were authorised before we received notice until either an attorney or receiver is appointed to act for the person who is mentally incapable.

Section 4 – Charges for accessing the Service

What will you charge me for using the Service?

We'll charge you for some of the Services we provide you. The applicable charges, including the frequency, rates and basis of the fees are set out on the Rates and Fees Document.

By opening and maintaining an InvestDirect Plus Account you authorise us to deduct any applicable charges for Services from your Cash Account. By giving us Instructions, you authorise us to deduct all charges relating to placing orders when you place an order and to deduct all charges relating to payments you receive when we receive such a payment into your Cash Account.

We may make a charge for any enquiries we receive for each payment instruction, whether made by you or another person.

We'll not charge you if we've made an error of any kind.

We'll advise you of the charge before we start any investigation on your behalf regarding a payment transaction where something has gone wrong.

You must also pay any applicable VAT, stamp duty, stamp duty reserve tax, other taxes and levies relevant to orders you place.

We may share fees with our Associates and other third parties where their fees allow, or are necessary for, the provision of carrying out transactions on your behalf and where they're permitted by the Rules. Details of any such remuneration or charging arrangements won't be set out in the relevant contract note or confirmation note, but will be made available to you if you call us.

We don't receive any remuneration from anyone except you. We do on occasion accept minor non-monetary benefits provided that we believe the benefits are capable of enhancing the quality of service we provide to you in relation to your Investments and are not likely to impair our ability to act honestly, fairly and professionally in your best interest in doing so.

Certain additional fees will apply from time to time in the event that you fail to comply with your obligations under these Terms.

We will send you, as appropriate, illustrations showing the cumulative effect of costs on the return of your Investments. We'll also provide you with our Costs and Charges Disclosure Document containing important information about charges and the breakdown of costs you pay in respect of your Investments and the Service we provide to you.

Section 5 – Changes to the Service

Can we change the interest rates?

Yes, we can change the interest rates that apply to your Cash Accounts and we'll tell you about changes as follows:

Favourable changes

If we increase the Credit Interest Rate or decrease the Debit Interest Rate (in other words, a change which is favourable to you), we'll either tell you personally within 31 days or, within three Working Days, provide the details in a notice in the national press and on our updated Rates and Fees Document.

Unfavourable changes

If we increase the Debit Interest Rate or decrease the Credit Interest Rate, we'll only ever do so where the change is needed for the reasons which are set out below (in our response to "In what circumstances will you make changes?") and we'll give you at least 14 days' personal notice in advance.

Any change in an interest rate will be implemented and calculated in a neutral manner which does not discriminate against you.

Can you change charges for the Service?

Yes, we can change the charges we ask you to pay to access the Service.

- If we increase the Account Fee, we'll give you reasonable personal notice of at least 30 days in advance.
- If we reduce the Account Fee we'll tell you personally within 30 days of the change being made.

Trading Reserve charges

- If we increase Trading Reserve charges, we'll give you reasonable personal notice of at least 30 days in advance.
- If we reduce Trading Reserve charges we'll give you reasonable personal notice of this within 30 days of the change being made.

We can change all other charges set out in these Terms (including introducing new charges) and will tell you personally at least 30 days beforehand.

Can you change part of this document?

Yes, we can change the provisions of this document and any other document that makes up the Terms, whether the change is to your advantage or disadvantage. This could include changing the nature or features of the Service, including by removing any part of or restricting the scope of the Service. If we do so, we'll tell you personally at least 30 days beforehand.

In what circumstances will you make changes?

We'll only make changes for valid reasons, for example:

- if the change is favourable to you;
- following, or in anticipation of, and to reflect a change in relevant law or regulation or to reflect a change in industry guidance or code of practice or good banking practice;
- to reflect the making of a relevant recommendation, requirement or decision of any court, ombudsman, regulator or similar body;
- to reflect the costs or consequences of any event beyond our control that may impact our provision of accounts, services or facilities to you;
- to make the Terms clearer;
- to reflect any change in our systems and procedures, including any change arising from any reorganisation of our business as a result of it being acquired by, or by our acquiring, another bank or organisation;
- to reflect any change in the base rate, or any rate that replaces it, as set by the Bank of England or by any Bank that takes over responsibility for setting such a rate (or the equivalent rate set by the relevant country's central bank when dealing with foreign currency);
- to reflect changes or expected changes in costs associated with relevant technology, the costs we pay to others for the product in question, inflation and/or in our costs of providing accounts, services or facilities;
- to reflect any changes or expected changes in money market interest rates or the cost to us of money we lend;
- to respond to our internal policies on competitiveness, market share and/or the profitability of our business as a whole, where we're not acting dishonestly, for an improper purpose, in a manner which inappropriately discriminates against a particular customer or as an unreasonable financial institution would;
- to improve the services we provide; or
- other valid reasons for making changes which we tell you about from time to time.

Where we make a change, the change will be proportionate to the underlying reasons for the change and in accordance with Applicable Laws.

We can also make changes without giving you a reason but we'll always explain the impact of the change when we tell you and you'll be able to close your account, or end a service that relates to an account, before the change takes effect without charge.

What can I do if I don't like a change you've made?

If we provide you with notice that we're going to make a change to Terms (including a change to Charges or to the nature and/or the features of the Service such as by removing any part of or restricting the scope of the Service), you can ask to end the Service and close your accounts before that change takes effect, without charge.

If you don't tell us that you want to close your account, then we'll assume you've accepted the change and it will take effect automatically.

Section 6 – Your general responsibilities

Do I owe you any other general responsibilities when accessing the Service?

You agree and confirm to us each time you use the Service, that:

- you're not in any way legally or otherwise restricted or prohibited from making a transaction or otherwise using the Service;
- these Terms contain your valid and legally binding obligations (and/or the obligations of the person(s) on whose behalf you're acting);
- as far as you're aware your entering into and performance of your obligations under these Terms and each transaction under these Terms does not violate, contravene, conflict with or constitute a default under any law, regulation, rule, judgment, contract or other instrument binding on you or any of your assets (and/or of the person(s) on whose behalf you're acting);
- in using the Service you agree to be bound by the Terms;
- in accepting the Terms, we've not made, and you're not relying upon, any statements, presentations, promises or undertakings that are not contained within the Terms; and
- you and any other joint account holders remain resident in the UK.

You accept responsibility for monitoring your accounts. You should tell us as soon as possible in writing or by telephone if you become aware of:

- your failure to receive a message from us indicating that an order was received, rejected and/or executed or any such message becoming distorted or wrongly transmitted due to defects in the network where you use our internet service; or
- any inaccurate information in your accounts, payments, balances, records or assets or money held or transaction history.

Could I owe obligations to anyone else when using this Service?

If you buy or sell Investments during an offer period in either a target or bidder company involved in a takeover, you may be required to report details of your dealings to the Panel on Takeovers and Mergers if you own or control 1 per cent or more of the company's securities.

It is your responsibility to make any such report or any similar report in analogous circumstances concerning a US company and we've no responsibility for ensuring you meet your obligations to any third party.

Section 7 – Limits of liability

To what extent will you be liable if things go wrong?

We'll not be liable to you for any loss you suffer if you don't provide us with the Personal Data and any other necessary information we reasonably request to carry out your instructions. In such cases we may refuse to accept your instructions. We may terminate our agreement to provide the Service or any part of the Service to you in accordance with Section 2 – Part F if you persistently fail to provide us with the information we reasonably require to carry out your instructions.

Subject to Part E – Section 1 neither we nor any of our Associates, agents or licensors (or their directors, officers or employees) will be responsible to you for losses you suffer unless they're caused by our (or their) breach of the Terms or our (or their) negligence, fraud or wilful default in providing the Service. No such person will be liable for any losses they could not reasonably have expected to occur.

We'll not be liable to you if we don't act on your instructions for any reason set out in these Terms or if we cannot carry out our responsibilities to you because of any cause that we or our agents or sub-contractors cannot reasonably control. This exclusion includes any losses arising from the unavailability of the relevant network to users of our internet services, or where data entered through our Services becomes scrambled, lost or wrongly communicated in transmission. This may be due to defects in the network, direct or indirect failure of power supplies, equipment, data processing and communication systems or transmission links. This exclusion also includes any losses arising because of strike or other industrial action to the extent that such matters are outside our or our agents' or subcontractors' reasonable control.

From time to time we may have to shut down our website to allow us to perform essential work on, or major upgrades to, the Service. We'll make every effort to keep disruption to a minimum and to tell web-based users in advance if such shut down becomes necessary.

Nothing in these Terms excludes or restricts any obligation we have to you under any Applicable Laws or requires you to exempt or make good any loss to us against any breach by us of such an obligation.

If any provision of these Terms is found to be invalid or ineffective, it won't affect any other provisions.

Any part of the service may be provided using the services of third parties, including our affiliates, who may act as a delegate or Agent for us on such Terms as we think appropriate.

We may do whatever we reasonably consider necessary or desirable for, or incidental to, the provision of our Services.

We'll not be deemed to have accepted any amendments to these Terms unless we agree to them in writing.

We accept liability for any sub-custodian or nominee company that is a member of the HSBC Group when they act as such. We'll remain responsible for the acts or omissions of other sub-custodians to the extent of our own negligence, fraud and wilful default and as required by the Rules. We'll not otherwise be liable for any losses suffered and/or expenses incurred as a result of Investments or cash being held with a Clearing System.

If there is an insolvency of a Clearing System or of a sub-custodian or nominee company that is not a member of the HSBC Group, we'll not be liable except to the extent of our own negligence, fraud or default.

Section 8 – Collecting, processing and sharing Customer Information

Privacy

Your privacy is important to HSBC.

Our Privacy Notice explains how we collect, use, disclose, transfer and store your information and sets your rights in relation to your information. A copy of our Privacy Notice is available separately and we'll inform you when we make any changes to it. You can find a copy at [hsbc.co.uk](https://www.hsbc.co.uk) or you can ask for a copy in branch or by telephone.

Your responsibilities

If we make a reasonable request for information, you must give it to us as soon as possible. If you don't give it to us, or if we suspect fraudulent or criminal activity of any kind:

- you might not be able to carry on doing some or all of your banking with us anymore;
- we might try to get it from another source ourselves.

It's up to you to make sure the information you give us is accurate and up to date, and you must tell us if anything changes, within 30 days.

We'll use your information as explained in our Privacy Notice. We'll give it to others if we're compelled to do so by law, we've a public duty to disclose it, we need to disclose to protect our own interests (for example in any legal proceedings) or if we've your specific agreement. For example, if we believe you may have tax obligations in other countries, we may have to disclose information about you directly to HM Revenue & Customs (HMRC) or other local tax authorities.

Section 9 – Website and email personalisation

What do I need to know about using my computer or other devices to access the Service?

When you use a computer or other device to access websites operated by or on behalf of the HSBC Group and associated third parties, information may be stored and accessed on that device:

- to improve your experience;
- to improve the functionality, security and performance of those websites;
- to provide you with promotional content; and/or
- to provide us with information about how those websites are used and how users arrive at those websites.

In the event that you receive emails sent by or on behalf of the HSBC Group, such emails may contain technologies to track for market research purposes whether you opened those emails and whether you accessed internet links contained within those emails. You agree to information being stored, accessed and used in this way.

Members of the HSBC Group may also exchange, analyse and use relevant information about you in the ways described above to make sure that promotional content displayed to you on screen when you use HSBC Group websites is more likely to be relevant and of interest. Further information is available on our cookie policy, and site terms and privacy statement at our website [hsbc.co.uk](https://www.hsbc.co.uk).

Section 10 – Further information and marketing

Is there anything else I need to know about how you'll use my information?

We may make and retain copies of passports, driving licences or other identification evidence that you provide.

We'll get your written consent before providing a banker's reference about you, however, if we receive a request from another financial services institution we'll provide information required to verify your identity for money laundering prevention purposes.

If you change your mind at any time about receiving marketing information via post, telephone, or any other method or about participating in market research, then please let us know by contacting us using the contact details set out on the final page of this document.

Section 11 – Market Data

Do I owe any responsibilities for using Market Data?

The Market Data provided to you is provided by various third party sources referred to as Market Data Providers. By using the Market Data, you acknowledge and agree that:

- Market Data is provided solely for your individual use and may not be used in connection with the issuance, trading, marketing or promotion of investment products without a separate written agreement between you and the Market Data Provider who owns it. You may not copy, distribute or redistribute the Market Data, including by caching, framing or similar means, or sell, resell, re-transmit or otherwise make the Market Data available in any manner to any third party. You may not store the Market Data for the purposes of creating a historical database or historical data product; and
- Market Data is and will remain the property of the respective Market Data Providers. At any time, the Market Data Providers may discontinue disseminating any category of Market Data, may change or eliminate any transmission method and transmission speed and you'll not hold the Market Data Providers or us liable for any resulting liability, loss or damage.

This section 11 is for the express benefit of the Market Data Providers and they may enforce these provisions against you.

This section 11 will remain in effect for as long as you have the ability to receive Market Data and will survive termination of the Service.

The Market Data is provided 'as is' and there may be delays, omissions or inaccuracies in it.

We, the Market Data Providers and our and their respective employees, affiliates and agents cannot and don't guarantee the accuracy, completeness, timeliness, merchantability, fitness for a particular purpose, title or non-infringement of the Market Data and disclaim any such express or implied warranties, to the fullest extent permitted by law.

Neither we nor the Market Data Providers, and our respective and their affiliates and agents, will be responsible for any delays, losses, costs, damages or expenses you suffer as a result of a Force Majeure, provided where relevant, we'll remedy the situation as soon as possible.

You acknowledge and agree that we're not an agent of NASDAQ Stock Market, Inc.

Do I owe any responsibilities for using research?

Research may be provided by us or by a third party. You owe similar responsibilities regarding research as you do for using Market Data.

Does using research cost me anything?

We charge you for research and this charge forms part of your Account Fee.

Section 12 – Transfers

Can you transfer your rights under these Terms to another firm?

We can transfer all of our rights in your accounts to someone else.

We can transfer all of our obligations in your accounts but only to someone we reasonably consider capable of performing them equally as well as us and who is authorised or recognised by our regulators as being able to accept deposits and provide the Service. This includes us appointing another HSBC Group company as our agent (i.e., to act on our behalf) for debt recovery purposes.

Can I transfer my accounts to someone else?

You can't transfer any of your rights and obligations in your accounts, or your accounts themselves, to anyone else.

Part F – Ending the Service

Section 1 – How you end the Service

Do I have any cancellation rights?

For a period of 14 calendar days after the date we open your IDPA, you have the right to cancel your Agreement with us and close your IDPA. You can do this by writing to us at our Administration Office or by sending us a Secure e-message from within the Service (accessed through online banking). Each joint account holder must write to us or send a Secure e-message separately for this purpose. However, please note you'll not be able to cancel any transactions undertaken during the 14 calendar day period via the Service where the price depends on fluctuations in the financial market place.

Any transactions in progress at the time of closure will be completed as soon as possible and you'll not be entitled to a refund of any charges applicable to the transactions. Subject to this, we'll give you all your money back together with any interest it has earned less any money due to us at the time you cancel the Agreement. However you'll not be charged for cancelling the Agreement or closing the Service. For Applications completed by telephone, the cancellation period will start from the date you receive the Terms in the post.

How can I end the Service after the cooling-off period?

After the cooling-off period has ended, you can ask to end the Service at any time by calling us. For joint accounts this needs to be in writing.

What will happen when the Service ends?

When the Service ends, provided we've sufficient information from you, we'll transfer the Investments held in your Investment Account to you (or, in the event of your death, your personal representatives), or to other brokers or charity institutions in accordance with any written Instructions you give. In the case of a joint account, we'll only transfer the Investments held in the Investment Account on the written Instructions of both joint account holders.

When you exercise your rights to end the Service we'll treat any outstanding order as having been cancelled and terminated.

You must repay any money owed to us including, without limitation, any charges arising from carrying out the transactions required to transfer your Investments as you direct as detailed in the Rates and Fees Document. If, after ending the Service, your Trading Reserve at a negative balance, any Account Fee(s) are owed, and/or we pay for any outstanding Investment transactions you've made or incur any charges relating to these, you agree to repay us these amounts in full. If you don't, we may exercise our rights under Part F – Section 2 – 'What will happen when the Service ends?'

If the Service is closed for any reason and you don't tell us what you want to do with your Investments, we'll contact you to obtain your instructions. If you don't tell us what you want to do with your Investments within a reasonable time, we may take necessary reasonable steps to return your Investments

to you. This means we may sell your Investments and deposit the proceeds of sale into a personal HSBC UK bank account in your name. If you're a joint IDPA holder, the proceeds of sale have to be deposited into an account in the names of both joint IDPA holders. If you no longer hold an HSBC UK personal bank account, we'll send a cheque to the last address we hold on record for you where it is reasonable for us to do so.

We'll give you advance notice if we intend to sell your Investments in this way.

Section 2 – How we end the Service

When will we end the Service immediately?

We can stop providing the Service or any part of the Service to you and close any of your accounts at once and without incurring any liability for any loss you may suffer as a result, in any of the following situations:

- if you've seriously and/or persistently breached any of your obligations under the Terms;
- you default on your obligations to make repayments in connection with your Trading Reserve and you fail to rectify your default after a period of reasonable notice or as otherwise provided in the Trading Reserve section;
- there has been, or we suspect there has been, Financial Crime involving any of your accounts with us or any transactions on any of your accounts;
- if there has been, or we suspect there has been, suspicious activity on your accounts;
- if there is behaviour on your accounts which we believe to be inappropriate for a retail customer;
- if we've reasonable grounds for believing you've committed or are about to commit a crime in connection with the Service;
- if you've not satisfied any anti-money laundering requirements;
- there is a change in law or regulation that requires us to do so;
- you no longer meet the Eligibility Criteria;
- you've given us false information in connection with your accounts (for example, in your application);
- you close the personal current account you hold with us or you choose to switch to another bank using the current account switch service and don't retain another Eligible Account with us; or
- your account(s) are being or have been used illegally, or if we reasonably believe that your conduct will adversely affect the ability of our other customers to trade (or the terms on which they trade). An example of this would be if you were to deal repeatedly in many small lots, rather than one large lot so the market maker refuses to deal, or will only deal, at a less favourable price in the future.

We'll give you notice in writing as soon as your accounts have been closed.

When will we end the Service on notice?

We may stop providing the Service or any part of the Service and close any of your accounts for any reason by giving you at least 30 days' written notice.

What will happen when the Service ends?

When we exercise our rights to end the Service or any part of the Service, we may without notice:

- treat any outstanding order as having been cancelled and terminated;
- arrange the sale of Investments to realise funds to cover any outstanding amount owed to us;
- take any action necessary to cover your liabilities under any trade. This may include but is not limited to: (i) closing out, replacing or reversing any transaction; or (ii) taking or refrain from taking, such other action as we consider necessary or appropriate to cover liability for any positions or commitments you may have through our Service;
- combine, consolidate or merge all or any of your accounts with us (and, where relevant, the HSBC Group) and set off any sum outstanding in any such account towards the satisfaction of any liabilities you owe to us in accordance with Part F – Section 3 below; and
- convert any relevant foreign currencies at our prevailing rates of exchange, in which case this section will apply to any such converted amounts.

Will I have to pay you anything else if I default?

If you default in paying any amount due when using the Service (including any Account Fees) interest and associated administrative and recovery costs will be payable by you on demand.

What happens if I can no longer meet the Eligibility Criteria?

If you no longer meet the Eligibility Criteria, you must tell us within five Working Days. If you don't we'll consider that a breach of the Terms and we may exercise our rights to end the Service set out in Part F – Section 3.

What happens if I can no longer meet the Eligibility Criteria because I used the Current Account Switch Service?

If you switch your personal current account you hold with us using the current account switch service we may take steps set out in Part F – Section 3.

Can you suspend my Service?

In addition to more specific rights that we have to suspend your Service in other parts of these Terms, we can suspend your Service or any part of your Service temporarily for any of the reasons listed in "When will you end the Service immediately?" set out above in Part F – Section 2.

We may also suspend your Service or any part of your Service where we've another good reason to do so, and where suspending the Service is proportionate to the underlying reason for the suspension. Where we do so, we'll give you at least 30 days' prior written notice of our intention to do so.

Where we do so, you may end your Service and/or transfer your Investments to a different provider at any time up to the point at which the suspended service is reinstated.

Where we take steps to suspend your Service or any part of the Service under this section, we generally won't apply any fees for the Service (or any suspended part of the Service, where only part of the Service is suspended) during the period of suspension nor will we charge you to end your Service and/or transfer your Investments to a different provider during the period of suspension, unless the reason we've suspended your Service is because:

- you've seriously or persistently breached the Terms;
- we reasonably suspect you or your account may be involved in Financial Crime or other illegal activity; or
- you've failed to satisfy anti-money laundering requirements.

We'll notify you as soon as practicable of the suspension being lifted.

We'll not use the suspension rights in this section in relation to the operation of your Cash Account.

Section 3 – Set-off (using money or Investments in one account to meet a debt on another account)**What does "set-off" mean?**

If you:

- have money in a sole or joint account with us or Investments in your Investment Account and default in paying any amounts due when using the Service, including the Trading Reserve; and/or
- default in paying any amount due when using the Service or otherwise owe us money on another sole or joint account (this could be an overdraft, loan, credit card or any other credit product),

we can use the money and/or Investments you have with us through one service we provide to reduce or repay the amount you owe us under the same service or a different service. Where we use your Investments to do this, this will require us to sell your Investments and use the proceeds of sale to reduce or repay the amount you owe us.

This is our right of set-off.

The security interest we have over the Investments and money in your IDPA will always remain in place, as a continuing security. Even where an outstanding amount has been settled, our continuing security against other outstanding amounts will not be affected. The security interest we have over your Investments and money in your IDPA will also operate alongside any other security, guarantee or similar requirement you have in place with us, or another party, to pay any outstanding amounts you owe to us.

By agreeing to these Terms, you give us authority to execute and sign any transfers, assignments, or other documents or do anything reasonably required to exercise the security interests set out in these Terms. You also give us authority to take any other steps that might reasonably be required to preserve rights and interests relating to our security, or any similar powers or authorities we have.

How can we use our right of set-off?

We can use our right of set-off in the following way:

Account in credit held in the name of:	Right of set-off can be applied against amounts owed on accounts held by:
You	You
You	You and another
You and another	You and another
You and another	You
You and another	The other joint party

Can we use our right of set-off on accounts in the UK only?

Unless prevented by law, we can use our right of set-off for any sole or joint accounts that you hold with any HSBC Group company anywhere in the world.

This means if you hold both a sole account and a joint account with us, we may use any money or Investments held in your sole account to reduce any monies owed to us on your joint account or use any money or Investments held in a joint account to reduce any monies owed on your sole account.

Where we execute an order on your behalf in another country the rules of that country regarding clearing and settlement may require the granting of a right of set-off against your accounts.

Are there any situations when we can't use our right of set-off?

We'll not use our right of set-off:

- against any money in an account in your name which you've told us is not yours;
- against any money which we're required to hold by law in an account in your name for someone else; or
- in a way that does not comply with any law, regulation, code of conduct or industry guidance.

Will we tell you before we use our right of set-off?

If we're considering using our right of set-off or executing an order in a jurisdiction which requires set-off in relation to any transaction, we'll provide you with general information about our rights and the circumstances when we may use our right of set-off in advance, and we may (and if you authorise us to), convert to Sterling any balance that is in a currency other than Sterling at the HSBC exchange rate that applies at the time.

Section 4 – Dormancy

What will we do if you stop using your account without telling us?

If for a 24-month period you hold no Investments, have not given us any Investment dealing instructions and have a cash balance below £10 and you've no other sharedealing accounts in the same name we'll mark your account as dormant. If there is no activity for a further 12 months we may close your account. We'll take this action to protect both you and us. If you ask us we'll tell you how you can access your accounts either directly or via the UK Finance, the Building Societies Association or National Savings and Investments' dormant account scheme. If you've money in a dormant account, it will remain your property (or if you die it will form part of your estate) even if we have donated your cash balance to the unclaimed assets scheme described in the next section. Dormant accounts won't be charged an Account Fee. If you have an Investment Account which ceases to be dormant we'll write to you to confirm that your account is no longer dormant and give you one month's advance notice that you'll be charged an Account Fee.

General Information

How do I make a complaint?

If you're unhappy in any way with our products and services then please let us know. When we get your complaint, we'll issue you with an acknowledgment letter which includes details of our complaint handling process entitled 'Listening to your comments', which explains how we'll handle your complaint.

A written copy of our complaint procedures is available on request.

If we cannot resolve your complaint in the first instance, you can refer it to:

Financial Ombudsman Service
Exchange Tower
Harbour Exchange
London E14 9SR

Telephone: **0800 023 4567** or to call from abroad:
+44 20 7964 0500

Email: complaint.info@financial-ombudsman.org.uk

Website: financial-ombudsman.org.uk/contact-us

The Financial Ombudsman Service will generally review complaints from retail customers. However, their criteria for reviewing complaints may mean that even if you've been categorised by a provider of products and services as a retail client, they may not regard you as an eligible complainant. Complaining to the ombudsman won't affect your legal rights.

Contacting us

We offer many services for our disabled customers. For more information call us on **03457 404 404** (textphone **03457 125 563**).

Lines are open 8am to 10pm every day (except Christmas Day, Boxing Day and New Year's Day) in the UK on **03456 006 161** (textphone **03457 125 563**). To help us continually improve our service and in the interests of security we may monitor and/or record your telephone calls.

We take part in the unclaimed assets scheme. If there has been no activity from you on your Cash Account for at least the last 15 years, we may transfer any money in your Cash Account to the unclaimed assets scheme at Reclaim Fund Limited. We'll tell you at least 30 days before we do this. We'll then close your Cash Account. You'll still have the right to your money after it has been transferred to the unclaimed assets scheme – you should ask us for information about how to get your money back.

Occasionally, we may allow you extra time to comply with your obligations, or decide not to exercise some of our rights. However, we can still insist on the strict application of the Terms later on.

If there is any conflict or inconsistency between any of these Terms and those in any other service, product, business relationship, account or agreement between you and us, these Terms shall prevail. Any consents, authorisations, waivers requested by us or any member of the HSBC Group, and permissions that already exist from you in relation to Customer Information shall continue to apply in full force and effect, to the extent permissible by applicable local law.

If all or any part of the provisions of these Terms become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, that shall not affect or impair the legality, validity or enforceability of such provision in any other jurisdictions or the remainder of these Terms in that jurisdiction.

These Terms shall continue to apply notwithstanding their termination, any termination by us or a member of the HSBC Group of the provision of any Services to you or the closure of any account.

If you opened your account(s) in the UK (but not Scotland), the laws of England and Wales apply to these Terms and how we dealt with you before we opened your account(s). You and we submit to the non-exclusive jurisdiction of the courts of England and Wales.

If you opened your account(s) in Scotland, the laws of Scotland apply to these Terms and how we dealt with you before we opened your account(s). You and we submit to the non-exclusive jurisdiction of the Scottish courts.

These Terms are in English and any Communications we send to you will be in English.

Nothing in these Terms will reduce your statutory rights including your rights relating to misdescribed accounts, the fairness of terms on which they're provided to you, any rights you may have to close your Account and/or claim compensation. For more information about your statutory rights contact your local Trading Standards Department, the Office of Fair Trading or the Citizens Advice Bureau.

Is HSBC a member of any compensation schemes?

HSBC UK Bank plc is covered by the Financial Services Compensation Scheme (FSCS). You may be eligible to compensation from the scheme if you've a valid claim against us in respect of investment business and we cannot meet our obligations. Most types of investment business are covered up to a maximum limit of £85,000 per person. Your eligible deposits (including cash balances in your cash account) are covered separately by the FSCS. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to the current FSCS limit for deposits of £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a separate claim up to the FSCS deposit limit and so the maximum amount that could be claimed in total would be twice the current FSCS deposit limit. The FSCS deposit limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

first direct and HSBC are both trading names of HSBC UK Bank plc and customers who hold deposits under both trading names will only be eligible for one claim of up to the FSCS deposit limit in total. For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please refer to the FSCS website **fscs.org.uk** or call the FSCS on **0800 678 1100** or **020 7741 4100**.

Please note only compensation related queries should be directed to the FSCS.

How are we authorised and regulated?

HSBC UK Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under reference number 765112. Further information and contact details for the FCA can be found on its website at **fca.org.uk** and for the PRA on its website at **bankofengland.co.uk/prudential-regulation**.

HSBC UK Bank plc is established at **1 Centenary Square, Birmingham B1 1HQ**, which is its registered office. Company House number: **09928412**.

Are there any particular risks I should be aware of?

Yes, Investment dealing is risky and we've set out key risk factors in Annex A to this document. Please consider these risk factors carefully.

Annex A: Important information about Investment dealing

Nature of shareholding

A share is an instrument representing a shareholder's rights in a company. When purchasing a share in a company, you are becoming a co-owner of that company (through our nominee company). You therefore participate in its development, as well as sharing in profits and losses. This makes it difficult to forecast the precise yield on such an Investment. An extreme case would be if the company becomes insolvent, thereby eroding the total sums invested.

Key risks associated with Equity Investments

The value of your Investments and the income from them can go down as well as up and you may not get back the amount you originally invested. This may also happen as a result of changes in the rate of exchange where overseas securities or securities denominated in a currency other than Sterling are held. Any Investment should be considered as a medium to long term investment (in other words, at least five years). Past performance is not an indication of future performance.

There is an extra risk of losing money when Investments are bought in some Alternative Investment Market (AIM) companies including penny shares. There is a big difference between the buying price and the selling price of these shares. If they have to be sold immediately, you may get back much less than you paid for them. The price may change quickly and it may go down as well as up.

Key risks associated with Debt Investments

You should also specifically bear in mind the following risk factors which are relevant to investing in fixed interest securities such as Gilts (defined as Debt Investments in this document). Like all investments, the value of your Gilts and the income from them can go down as well as up and you may not get back the amount you originally invested. If you purchase Gilts above par value and hold them to redemption, you'll receive less than you paid for them.

Key risks associated with Fund Shares

You should also specifically bear in mind the following risk factors which are relevant to investing in regulated collective investment schemes such as Funds. By holding Fund Shares, you're indirectly investing in a wide range of different companies and asset classes. Although this should spread risk, any investment in the stock market involves risk and you should view your investment as medium to long term.

Typically this means 5-10 years for medium term and over 10 years for long term Investments.

Your tax status

Any tax information we provide is based on our understanding of current law and HMRC practice. Both law and practice may of course change. Your tax liability will depend on your own individual circumstances, including your country of residence for tax purposes. If you're unsure about your own situation, you should seek appropriate professional advice.

Corporate Actions

Where a Corporate Action takes place which we believe will affect the price of Equity Investments, we'll use reasonable endeavours to contact you to advise you that Corporate Actions may trigger any market or Limit Order you may have placed with us.

Fund operators

Fund operators may ask you to provide additional information and documents regarding proof of identity and other information required by relevant money laundering laws. You'll provide us with such information as may be necessary to comply with such requirements and you acknowledge that the Fund operators reserve the right to refuse applications for Fund Shares and that we'll have no liability for the consequences of not being able to place an order due to the fact that the operator has refused the application.

Annex B: Important information about using our website

Using our website: disclaimer of warranty and limitation of liability

Our website is intended for use by retail customers and not for professional purposes. By accessing our website, you represent that you're using it for such purposes. We reserve the right to terminate your access if this is not the case. Nothing in our website constitutes a solicitation or recommendation by us or any other person to buy, sell or hold any security, financial product or financial service or otherwise for the purpose of making a public offer of the same. The information on our website is provided as-is. The information on our website is obtained or compiled by third parties and provided by us in good faith. Although it is provided by us in good faith, we cannot be responsible for its accuracy; however, if we become aware that such information is incorrect, we'll change it as soon as we're able to. The information available on our website is subject to change without notice. We expressly disclaim any obligation to keep the information on our website up to date, free of errors or viruses or to maintain uninterrupted access. We may stop producing or updating any part of our website without notice. Access to and use of our website is at your own risk. We don't warrant that the use of our website or any material downloaded from it won't cause damage to any property, including but not limited to loss of data or computer virus infection.

Access

The website is intended only for customers who reside and are present at the point of access, in the UK. This is to ensure that usage is in accordance with Applicable Laws

Liability

In no circumstances will we be liable for any decision made, action or inaction taken by you in reliance on any information or data on our website.

Reservation of rights

All content and information contained within our website or delivered to you in connection with your use of our website is our property (or, where applicable the property of other third parties). The trade mark, trade names and logos (the Trade Marks) used and displayed on our website or otherwise are registered and unregistered trademarks of ourselves and other third parties. Nothing on our website or otherwise should be construed as granting any licence or right to use any trade mark. We don't waive any of our proprietary rights in our website. You're entitled to view, copy and print documents from our website solely for your own non-commercial use, provided that you don't remove any copyright or other proprietary notices. You may not sell, publish, reproduce, sublicense, assign, modify or change (by use of an HTML 'frame' or otherwise) any portion of our website or any content and information contained within our website without our prior written consent.

Using links

Should you leave our website via a link contained in our website and view content that is not provided by us, you'll do so at your own risk. We provide links only as a convenience and without liability. The ability to link to another website and the fact that a link exists does not mean that we endorse or guarantee such site, the site sponsor or the site contents. In addition, be aware that when you leave our website you'll be subject to the Terms of use and privacy policies of the new website which you're visiting.

Cookies

In order to improve your use of our site, we use 'cookies' to track your visit. A cookie is a small amount of data that is transferred to your browser by a web server. It functions as your identification card. We use cookies to track your visits to our website.

Annex C: Best Execution Disclosure Statement

Purpose and scope

This Best Execution Disclosure Statement provides a summary of the steps we'll take to achieve the Best Possible Result for your orders in Financial Instruments, taking into account the factors set out below, under our Execution Policy. In this Annex references to an order or orders and to a transaction or transactions are to such order/s and transaction/s in Financial Instruments.

Please also note that dealing we conduct for you as contemplated by these Terms will involve us (acting as your Agent) executing deals with third parties on your behalf – e.g. to buy and sell Investments for you. It will also involve us engaging another company in our group (HSBC Bank plc) to provide you with certain dealing and execution services. For more information on this, please see Annex E.

Best execution factors

When executing your orders, we'll take all sufficient steps to achieve the Best Possible Result on a consistent basis, including, where possible, in situations of market stress, taking into account a range of factors which include: price; cost; speed; likelihood of execution and settlement; size; nature; or any other consideration relevant to the execution of your orders. Price and execution costs will be paramount, although other factors such as the type of order, the type of Financial Instrument and the choice of Execution Venue will also be considered, where necessary, to achieve the Best Possible Result. If applicable, any Execution Venue costs will be disclosed to you.

Execution Venue

In certain cases, HSBC Bank plc will be chosen as the Execution Venue for transactions. In other cases, we'll either choose another Execution Venue or route the transaction through HSBC Bank plc's Global Banking and Markets division which will choose the Execution Venue. You agree that transactions may be executed off a Regulated Market, Multilateral Trading Facility or Organised Trading Facility. Where we do execute a transaction other than on a Regulated Market, Multilateral Trading Facility or Organised Trading Facility, there may be an increase in counterparty risk. If you've any questions regarding the consequences of such transactions please contact us using the details given at the beginning of these Terms and Conditions.

In selecting any Execution Venue, consideration is given to the cost of executing, liquidity available for the Financial Instrument, the speed of execution, reliability, continuity of trading, the creditworthiness of the Execution Venue and the quality of any related clearing and settlement facilities.

Execution Venues

UK and European equities HSBC Bank plc (acting through its Global Banking and Markets division).

US equities

HSBC Securities (US) Inc. is a member of the HSBC Group and will execute as Agent on NASDAQ, NYSE and any selected Multilateral Trading Facilities.

Bonds

HSBC Bank plc will execute usually via Tradeweb or Bloomberg using a panel of approved market makers, typically sourcing the best price from Barclays Bank, Deutsche Bank, HSBC Bank plc (Global Banking and Markets division), Lloyds Bank and Winterflood Securities. Where HSBC Bank plc executes a bond order through its Global Banking and Markets division the order will be executed as principal. In all other cases the order will be executed on an agency basis.

Unit Trusts and Open-Ended Investment Companies

The Authorised Corporate Director or fund manager of the relevant unit trust or OEIC.

We keep our choices of Execution Venue under regular review. Execution Venues may vary depending on market conditions from the ones listed above. Where we use a single internal Execution Venue this choice is kept under review to ensure that their execution arrangements continue to meet the Best Possible Result obligation that we owe to you.

Information regarding execution and the top five Execution Venues for each class of Financial Instrument can be accessed via our website [hsbc.co.uk/investments/products-and-services/best-execution/](https://www.hsbc.co.uk/investments/products-and-services/best-execution/).

Limit Orders

Where you've placed a Limit Order in an Equity Investment admitted to trading on a Regulated Market, Multilateral Trading Facility or Organised Trading Facility and the Limit Order is not immediately executed under prevailing market conditions, we'll make your Limit Order public to ensure that it is executed at the earliest opportunity, unless you instruct us otherwise.

There is no requirement for a Limit Order to be made public if it involves shares which are not admitted to trading on a Regulated Market, Multilateral Trading Facility or Organised Trading Facility or if it is significantly larger in scale compared with the normal market size.

Specific instruction warning

We'll only execute your instruction as set out within these Terms and we'll process your order in accordance with our Execution Policy. We're not able to accept any additional specific instructions you give us as to how to execute an order, e.g. to use a specific broker or Execution Venue.

Where you're permitted to give a specific instruction this may prevent us from achieving the Best Possible Result in accordance with our Execution Policy in respect of the aspects covered by the specific instruction.

Effective date, review, amendments and monitoring

Our Best Execution Disclosure Statement is reviewed at least annually. Where necessary we may amend it, in the event a material change has occurred, which will include changes to the list of Execution Venues on which we place significant reliance. We'll inform you of any changes either in writing or by publishing the amended Best Execution Disclosure Statement on our website. We'll also monitor our effectiveness in achieving the Best Possible Result in executing your orders on a regular basis.

You may ask us at any time in the seven years following a transaction to provide confirmation of how we obtained the Best Possible Result for the transaction.

Annex D: Our conflicts of interest policy in relation to our Investment services

The HSBC Group (HSBC) is a global organisation which provides a wide range of financial services. As such, it, or a company with whom it has an association, may from time to time have interests which conflict with its clients' interests or with the duties that it owes to its clients. These include conflicts arising between the interests of HSBC, its Associates and employees on the one hand and the interests of its clients on the other and also conflicts between clients themselves.

Conflicts may also arise from the receipt of payments or benefits from third parties or from remuneration and other incentive structures.

HSBC has established procedures which are designed to take all appropriate steps to identify and prevent or manage such conflicts which may adversely affect the interests of clients. A key element of this policy is that persons engaged in different business activities involving a conflict of interest must carry on those activities independently of one another.

Where necessary, HSBC maintains arrangements which restrict the flow of information to certain employees in order to protect its clients' interests and to prevent improper access to client information.

HSBC may also deal as Principal for its own investment account and may be matching transactions with another client. Procedures are in place in order to protect the client's interest in this instance.

In some cases, HSBC's procedures and controls may not be sufficient to ensure that a potential conflict of interest does not damage a client's interests. In these circumstances, HSBC will consider whether it is appropriate to disclose the potential conflict to the client and obtain the client's formal consent to proceed. However, HSBC may decline to act in any circumstance where there is residual risk of damage to the interests of any client.

You may have further questions which relate to the underlying procedures within HSBC. In such cases you should contact the Customer Service Centre, who will direct your query accordingly.

Annex E: Your rights and responsibilities

We (HSBC UK Bank plc) will act as your Agent in engaging another company in our group (HSBC Bank plc) to provide you with certain dealing and execution services for the purposes of the Agreement. These services will be provided under a terms of business agreement between us and HSBC Bank plc, as amended from time to time (Terms of Business).

In this Annex, we've set out some information about your rights and responsibilities in relation to the Terms of Business, and your relationship with HSBC Bank plc generally, which is important for you to read and understand:

- The Terms of Business is a legally binding contract between us (acting as your Agent and on your behalf) and HSBC Bank plc.
- Under that contract, HSBC Bank plc will be entitled to treat us (and not you) as its client for certain regulatory purposes. But because we're entering into the contract as your Agent and acting on your behalf, you'll still be a party to the contract as a matter of law.
- As a result, you'll be bound by the terms of the contract, and you'll also be entitled to enforce the contract if it is breached by HSBC Bank plc. In other words, you'll have the right to make a legal claim against HSBC Bank plc directly, rather than having to go through us.
- If you want more information about what the Terms of Business say, please let us know and we'll send you a copy of the Terms of Business in force as at that time.
- Applicable Laws and regulatory requirements prevent us from conducting certain activities or taking on certain liabilities. As a result, we're not able to accept responsibility for the acts and omissions of HSBC Bank plc when it provides execution and dealing services under the Terms of Business. But if you've any concerns or complaints on this front at any time, please let us know straight away and we'll explain how these can be dealt with.
- You should also be aware that, if you're ever dissatisfied with HSBC Bank plc's services, you always have the right to submit a complaint to it directly. Further details regarding its complaints procedures are available from us on request.
- If you're not satisfied with the way in which HSBC UK Bank plc deals with a complaint you've made, then you may be able to refer it to the Financial Ombudsman Service. Further information is available from us on request or from the Financial Ombudsman Service itself at **Exchange Tower, Harbour Exchange, London E14 9SR (financial-ombudsman.org.uk)**.
- HSBC Bank plc is also covered by the Financial Services Compensation Scheme (FSCS). You may be eligible to compensation from the scheme if you have a valid claim against HSBC Bank plc in respect of investment business and it cannot meet its obligations due to insolvency. Most types of investment business will be covered.

- Under the Terms of Business, HSBC Bank plc may ask us to obtain from you certain information, documents or materials (for example, where these are requested to enable HSBC Bank plc to comply with Applicable Laws or regulatory requirements, or its internal policies and procedures). If we ask you to give us something for this reason, you'll need to provide it to us as quickly as possible, and make sure it is complete, correct and up to date.
- Please note that nothing in the Agreement or the Terms of Business is intended to or shall limit or exclude any rights or remedies you've under the general law or any regulatory regime. To be clear, this includes any rights you may have against HSBC Bank plc under the Consumer Rights Act 2015 or section 138D of the Financial Services and Markets Act 2000 (in each case, as in force from time to time).

To explain further how section 138D may be relevant in practice:

- We are under a regulatory duty to take all sufficient steps to obtain the Best Possible Result for you when executing orders on your behalf. This is known as "best execution". This is in addition to any contractual obligations we may owe you.
- We will categorise you as a retail client for the purposes of the Rules. This means we will have a regulatory duty to provide you with "retail quality" best execution – i.e. in general terms, when executing orders for you, we have to determine what the Best Possible Result is in terms of price and cost.
- If this duty is breached, you may have a right to take action against us under section 138D of the Financial Services and Markets Act. In general terms, section 138D can give private persons a right to take action if they suffer loss because a relevant firm has breached certain rules made by the FCA.
- Over and above this, HSBC Bank plc will also have obligations under the Terms of Business. For example, it will be subject to a contractual obligation to provide you with "retail quality" best execution. Accordingly, depending on the circumstances, if there is a breach on this front, you may also have a right to take action against HSBC Bank plc for this breach, although this will be under the law of contract, rather than under section 138D as explained above.

If you have any questions about the information set out in this Annex, please don't hesitate to let us know and we'll do our best to help.

Need to contact us?

If you have any questions or need to contact us, you can phone or write to us by post or through Secure e-message.

Telephone

Call us on **03456 08 08 48**

(please dial **+44 1226 261090** from abroad).

Our opening hours are:

Monday to Friday: 7.30am to 9.30pm

Saturday: CLOSED

Sunday/Public Holidays: CLOSED

Post

You can write to us at:

HSBC InvestDirect

PO Box 716

Forum 1

The Forum

Parkway

Whiteley

Fareham

PO14 9QD

Please note: always send valuable documents to us, such as share certificates, by recorded delivery.

Online Banking

You can contact us by logging on to your InvestDirect Plus Account through online banking, where you can send a Secure e-message to our Customer Service Centre.

To ensure we carry out your instructions accurately, to help us to continually improve our service and in the interest of security, we may record and monitor and keep records of all Communications we have with you.

Contacting You Personally

In these Terms, when we say that we'll 'contact you personally', we may do this by post, telephone (including mobile phone), email, text message, (if you're registered for OB) Secure e-message, a message on your Statement, or in any other way that will be sent to you individually unless there is a legal or regulatory requirement to contact you in a particular way.

Accessibility

To find out more about our accessible services please visit [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) or ask at any of our branches.

If you'd like this in another format such as large print, Braille or audio, please contact us.

A textphone service is available for customers with hearing and/or speech impairments. If you use your own textphone you can call us on **03457 125 563** (+44 207 088 2077 from outside the UK).

BSL Video Relay Service is also available (Monday-Friday 8am-6pm, excluding Public Holidays) at [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility).

hsbc.co.uk

Issued by HSBC UK Bank plc.

Customer information: PO Box 716, Forum 1, The Forum, Parkway, Whiteley, Fareham PO14 9QD.

DCP111 ©HSBC Group 2021. All Rights Reserved.



Protected